

**GLENCOE PARK DISTRICT  
FY 2016/17 BUDGET  
SUMMARY: REVENUES**

**TABLE I**

	<u>2015/16 Budget</u>	<u>2015/16 Projected</u>	<u>2016/17 Budget</u>
<b>10 CORPORATE FUND</b>			
00 Administration	4,065,447	4,027,386	4,097,980
11 G & A Department	1,177,965	1,053,008	1,220,876
12 Park Maintenance/Greenhouse Department	2,500	17,280	2,350
13 Watts Ice Center Department	138,755	125,225	133,316
14 Beach Department	256,165	259,394	247,610
15 Boathouse Department	<u>73,260</u>	<u>72,372</u>	<u>75,310</u>
<b>TOTAL CORPORATE FUND</b>	<b>5,714,092</b>	<b>5,554,665</b>	<b>5,777,442</b>
<b>25 RECREATION FUND</b>			
00 Administration/Takiff	4,422,271	4,437,463	4,554,693
25 Recreation Programs Department	3,101,149	3,307,209	3,097,078
26 Day Care Department	<u>872,070</u>	<u>810,366</u>	<u>814,270</u>
<b>TOTAL RECREATION FUND</b>	<b>8,395,490</b>	<b>8,555,038</b>	<b>8,466,041</b>
30 SPECIAL RECREATION FUND	397,221	400,504	474,011
35 PENSION/RETIREMENT FUND	527,885	535,786	543,783
36 SOCIAL SECURITY/MEDICARE FUND	275,045	258,524	271,414
40 BOND & INTEREST FUND	<b>10,264,917</b>	<b>10,242,339</b>	1,452,436
45 LIABILITY INSURANCE FUND	212,268	215,923	246,893
50 WORKER'S COMPENSATION FUND	67,600	67,466	68,911
55 AUDIT FUND	18,590	17,975	18,125
<b>TOTAL OPERATING REV(incl Carryovers)</b>	<b>25,873,108</b>	<b>25,848,220</b>	<b>17,319,056</b>
<b>LESS: Cash Carryovers/Reserves</b>	(5,957,814)	(6,002,260)	(6,347,218)
<b>LESS: Interfund/G&amp;A Transfers In</b>	(1,173,385)	(1,049,550)	(1,189,196)
<b>NET OPERATING REVENUES</b>	<b>18,741,909</b>	<b>18,796,410</b>	<b>9,782,642</b>
65 CAPITAL PROJECTS FUND	854,124	859,937	980,834
Less: Interfund Transfers	<u>(500,000)</u>	<u>(500,000)</u>	<u>(500,000)</u>
	354,124	359,937	480,834
69 MASTER PLAN CAPITAL	1,700,000	2,700,330	2,904,620
Less: Interfund Transfers	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>(424,040)</u>
	700,000	1,700,330	2,480,580
70 SPECIAL TRUST FUND	114,066	129,871	97,471
75 IMPACT FEE FUND	52,353	52,353	52,353
<b>TOTAL CAPITAL REVENUES</b>	<b>2,720,543</b>	<b>3,742,491</b>	<b>4,035,278</b>
<b>LESS: Cash Carryovers</b>	(1,213,993)	(1,217,879)	(3,110,138)
<b>LESS: Interfund Transfers In</b>	(1,500,000)	(1,500,000)	(924,040)
<b>NET CAPITAL REVENUES</b>	<b>6,550</b>	<b>1,024,612</b>	<b>1,100</b>
<b>TOTAL - ALL REVENUES</b>	<b>28,593,651</b>	<b>29,590,711</b>	<b>21,354,334</b>
<b>LESS: Cash Carryovers</b>	(7,171,807)	(7,220,139)	(9,457,356)
<b>LESS: Interfund Transfers</b>	(2,673,385)	(2,549,550)	(2,113,236)
<b>NET TOTAL REVENUES</b>	<b>18,748,459</b>	<b>19,821,022</b>	<b>9,783,742</b>

\* Interfund transfers include annual G&A Dept. transfers and capital transfers.

Includes \$8,779,125 for Refunding of 2006 Bonds

**GLENCOE PARK DISTRICT  
FY 2016/17 BUDGET  
SUMMARY: EXPENSES**

**TABLE II**

	<u>2015/16 Budget</u>	<u>2015/16 Projected</u>	<u>2016/17 Budget</u>
<b>10 CORPORATE FUND</b>			
00 Administration	825,000	825,000	650,000
11 G & A Department	1,177,965	1,053,008	1,220,876
12 Park Maintenance/Greenhouse Department	1,070,745	987,620	1,114,572
13 Watts Ice Center Department	272,970	249,992	276,440
14 Beach Department	292,155	251,134	287,947
15 Boathouse Department	<u>116,235</u>	<u>101,181</u>	<u>115,385</u>
SUB-TOTAL	3,755,070	3,467,935	3,665,220
LESS: Interfund Transfers (G&A/Capital/Other)	<u>(1,272,865)</u>	<u>(1,224,580)</u>	<u>(1,113,790)</u>
<b>TOTAL CORPORATE FUND</b>	<b>2,482,205</b>	<b>2,243,355</b>	<b>2,551,430</b>
<b>25 RECREATION FUND</b>			
00 Administration/Takiff	2,623,773	2,471,835	2,237,226
25 Recreation Programs Department	2,042,343	2,079,739	1,995,459
26 Day Care Department	<u>701,885</u>	<u>655,979</u>	<u>714,446</u>
SUB-TOTAL	5,368,001	5,207,553	4,947,131
LESS: Interfund Transfers/G&A	<u>(1,400,520)</u>	<u>(1,324,970)</u>	<u>(975,406)</u>
<b>TOTAL RECREATION FUND</b>	<b>3,967,481</b>	<b>3,882,583</b>	<b>3,971,725</b>
30 SPECIAL RECREATION FUND	224,120	128,373	345,615
35 PENSION/RETIREMENT FUND	327,000	308,178	330,000
36 SOCIAL SECURITY/MEDICARE FUND	213,500	210,915	226,000
40 BOND & INTEREST FUND	<b>10,038,393</b>	<b>10,004,463</b>	1,174,790
45 LIABILITY INSURANCE FUND	149,965	125,030	144,520
50 WORKER'S COMPENSATION FUND	37,990	37,205	36,600
55 AUDIT FUND	11,350	11,350	11,600
<b>TOTAL OPERATING EXPENSES</b>	<b>20,125,389</b>	<b>19,501,002</b>	<b>10,881,476</b>
<b>LESS: Interfund Transfers(G&amp;A/Capital)</b>	<b><u>(2,673,385)</u></b>	<b><u>(2,549,550)</u></b>	<b><u>(2,089,196)</u></b>
<b>NET OPERATING EXPENSES</b>	<b>17,452,004</b>	<b>16,951,452</b>	<b>8,792,280</b>
65 CAPITAL PROJECTS FUND	782,600	379,603	834,825
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
	782,600	379,603	834,825
69 MASTER PLAN CAPITAL FUND	1,700,000	220,250	1,707,735
70 SPECIAL TRUST FUND	91,000	32,500	24,500
75 IMPACT FEE FUND	0	0	24,040
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>(24,040)</u>
	0	0	0
<b>TOTAL CAPITAL EXPENSES</b>	<b>2,573,600</b>	<b>632,353</b>	<b>2,591,100</b>
<b>LESS: Interfund Transfers</b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>(24,040)</u></b>
<b>NET CAPITAL EXPENSES</b>	<b>2,573,600</b>	<b>632,353</b>	<b>2,567,060</b>
<b>TOTAL - ALL EXPENSES(incl trfs)</b>	<b>22,698,989</b>	<b>20,133,355</b>	<b>13,472,576</b>
<b>LESS: Total Interfund Transfers</b>	<b><u>(2,673,385)</u></b>	<b><u>(2,549,550)</u></b>	<b><u>(2,113,236)</u></b>
<b>NET TOTAL - ALL EXPENSES</b>	<b>20,025,604</b>	<b>17,583,805</b>	<b>11,359,340</b>

Includes \$8,800,000 for Refunding of 2006 Bonds

**GLENCOE PARK DISTRICT  
FY 2016/17 BUDGET  
SUMMARY: OPERATING SURPLUS/(DEFICIT)**

**TABLE III**

	<u>2015/16 Budget</u>	<u>2015/16 Projected</u>	<u>2016/17 Budget</u>
<b>10 CORPORATE FUND</b>			
00 - Administration	3,240,447	3,202,386	3,447,980
11 - G & A Department	0	0	0
12 - Park Maintenance/Greenhouse Department	(1,068,245)	(970,340)	(1,112,222)
13 Watts Ice Center Department	(134,215)	(124,767)	(143,124)
14 Beach Department	(35,990)	8,260	(40,337)
15 Boathouse Department	<u>(42,975)</u>	<u>(28,809)</u>	<u>(40,075)</u>
<b>TOTAL CORPORATE FUND</b>	1,959,022	2,086,730	2,112,222
<b>25 RECREATION FUND</b>			
00 - Administration/Takiff	1,798,498	1,965,628	2,317,467
25 Recreation Programs Department	1,058,806	1,227,470	1,101,619
26 Day Care Department	<u>170,185</u>	<u>154,387</u>	<u>99,824</u>
<b>TOTAL RECREATION FUND</b>	3,027,489	3,347,485	3,518,910
30 SPECIAL RECREATION FUND	173,101	272,131	128,396
35 PENSION/RETIREMENT FUND	200,885	227,608	213,783
36 SOCIAL SECURITY/MEDICARE FUND	61,545	47,609	45,414
40 BOND & INTEREST FUND	226,524	237,876	277,646
45 LIABILITY INSURANCE FUND	62,303	90,893	102,373
50 WORKER'S COMPENSATION FUND	29,610	30,261	32,311
55 AUDIT FUND	7,240	6,625	6,525
<b>TOTAL OPERATING NET</b>	<b>5,747,719</b>	<b>6,347,218</b>	<b>6,437,580</b>
65 CAPITAL PROJECTS FUND	71,524	480,334	146,009
69 MASTER PLAN CAPITAL FUND	0	2,480,080	1,196,885
70 SPECIAL TRUST FUND	23,066	97,371	72,971
75 IMPACT FEE FUND	52,353	52,353	28,313
<b>TOTAL NET - CAPITAL FUNDS</b>	<b>146,943</b>	<b>3,110,138</b>	<b>1,444,178</b>
<b>TOTAL NET - ALL FUNDS</b>	<b>5,894,662</b>	<b>9,457,356</b>	<b>7,881,758</b>

**CORPORATE FUND  
GENERAL & ADMINISTRATIVE DEPARTMENT  
ALLOCATION OF GENERAL & ADMINISTRATIVE COSTS**

<b>OPERATING DEPARTMENT</b>	<b>AS % <u>OF TOTAL</u></b>	<b>G &amp; A <u>ALLOCATION</u></b>
<b>2016/17 BUDGET</b>		
Parks & Maintenance	28%	332,975
Watts Ice Center	4%	47,570
Beach/Boathouse	7%	83,245
Recreation	58%	693,526
Day Care	3%	<u>31,880</u>
TOTAL		1,189,196
<b>2015/16 PROJECTED</b>		
Parks & Maintenance	28%	286,875
Watts Ice Center	4%	40,985
Beach/Boathouse	7%	71,720
Recreation	58%	594,020
Daycare	3%	<u>30,950</u>
TOTAL		1,024,550
<b>2015/16 BUDGET</b>		
Parks & Maintenance	28%	321,545
Watts Ice Center	4%	45,935
Beach	7%	80,385
Recreation	58%	669,570
Day Care	3%	<u>30,950</u>
TOTAL		1,148,385
<b>2014/15 ACTUAL</b>		
Parks & Maintenance	28%	271,444
Watts Ice Center	4%	38,776
Beach	7%	67,858
Recreation	57%	560,898
Day Care	4%	<u>30,470</u>
TOTAL		969,446

**GLENCOE PARK DISTRICT  
FY 2016/17 BUDGET  
FUND BALANCE SUMMARY**

**TABLE IV**

	<b>2/28/2015 ACTUAL FUND BAL</b>	<b>2/29/2016 PROJECTD FUND BAL</b>	<b>2/28/2017 PROJECTD FUND BAL</b>	<b>2/28/2017 Fund Balance % (of annual expds)</b>
<b><u>CORPORATE FUND</u></b>				
Undesignated/Transfer to Capital Fund?	\$444,029	\$797,052	\$821,507	
Designated - Medical Insurance Reserve	\$18,000	\$18,000	\$15,000	
Designated-Corporate Operating Fund Bal (50%)	\$1,241,102	\$1,121,678	\$1,275,715	
Designated-Future Capital	<u>\$300,000</u>	<u>\$150,000</u>	<u>\$0</u>	
<b>CORPORATE - TOTAL FUND BALANCE</b>	<b>\$2,003,131</b>	<b>\$2,086,730</b>	<b>\$2,112,222</b>	<b>83%</b>
<b><u>RECREATION FUND</u></b>				
Undesignated/Transfer to Capital Fund?	\$1,565,129	\$2,126,839	\$2,525,979	
Designated-Recreation Operating Fund Balance (25%)	\$991,870	\$970,646	\$992,931	
Designated-Future Capital	<u>\$700,000</u>	<u>\$250,000</u>	<u>\$0</u>	
<b>RECREATION - TOTAL FUND BALANCE</b>	<b>\$3,256,999</b>	<b>\$3,347,485</b>	<b>\$3,518,910</b>	<b>88%</b>
<b><u>MINOR OPERATING FUNDS</u></b>				
SPECIAL RECREATION FUND	\$260,181	\$272,131	\$128,396	<b>35%</b>
PENSION/RETIREMENT FUND	\$82,330	\$227,608	\$213,783	<b>65%</b>
SOCIAL SECURITY/MEDICARE FUND	\$90,945	\$47,609	\$45,414	<b>20%</b>
BOND & INTEREST FUND	\$209,552	\$237,876	\$277,646	<b>24%</b>
LIABILITY INSURANCE FUND	\$61,982	\$90,893	\$102,373	<b>71%</b>
WORKERS' COMPENSATION FUND	\$27,450	\$30,261	\$32,311	<b>88%</b>
AUDIT FUND	\$9,690	\$6,625	\$6,525	<b>56%</b>
<b>SUBTOTAL - OPERATING FUNDS</b>	<b>\$6,002,260</b>	<b>\$6,347,218</b>	<b>\$6,437,580</b>	
<b><u>OTHER CAPITAL FUNDS:</u></b>				
CAPITAL PROJECTS FUND	\$357,510	\$480,334	\$146,009	
MASTER PLAN CAPITAL FUND	\$700,000	\$2,480,080	\$1,196,885	
SPECIAL TRUST FUND	\$108,016	\$97,371	\$72,971	
IMPACT FEE FUND	\$52,353	\$52,323	\$28,313	
<b>SUBTOTAL - CAPITAL FUNDS</b>	<b>\$1,217,879</b>	<b>\$3,110,108</b>	<b>\$1,444,178</b>	
<b>TOTAL - ALL FUNDS</b>	<b>\$7,220,139</b>	<b>\$9,457,326</b>	<b>\$7,881,758</b>	

**GLENCOE PARK DISTRICT  
CORPORATE & RECREATION FUND BALANCE SUMMARY  
FY2015/16 and FY2016/17**

**TABLE V**

**CORPORATE AND RECREATION FUND BALANCES**

	<u>CORPORATE FUND</u>	<u>RECREATION FUND</u>	<u>TOTAL OF BOTH FUNDS</u>
Reserve - Undesignated	\$797,052	\$2,126,839	\$2,923,891
Designated - Medical Insurance Reserve	\$18,000	\$0	\$18,000
Designated - Future Capital	\$150,000	\$250,000	\$400,000
Designated - Minimum Operating Fund Balance	<u>\$1,121,678</u>	<u>\$970,646</u>	<u>\$2,092,324</u>
<b>TOTAL FUND BALANCE-2/29/16</b>	\$2,086,730	\$3,347,485	\$5,434,215
Reserve - Undesignated	\$821,507	\$2,525,979	\$3,347,486
Designated - Medical Insurance Reserve	\$15,000	\$0	\$15,000
Designated - Minimum Operating Fund Balance	\$0	\$0	\$0
Designated - Minimum Operating Fund Balance	<u>\$1,275,715</u>	<u>\$992,931</u>	<u>\$2,268,646</u>
<b>TOTAL ESTIMATED FUND BALANCE-2/28/17</b>	\$2,112,222	\$3,518,910	\$5,631,132