

**GLENCOE PARK DISTRICT  
FY 2015/16 BUDGET  
SUMMARY: REVENUES**

**TABLE I**

	<u>2014/15 Budget</u>	<u>2014/15 Projected</u>	<u>2015/16 Budget</u>
<b>10 CORPORATE FUND</b>			
00 Administration	4,038,144	4,050,310	4,065,447
11 G & A Department	1,105,420	994,760	1,177,965
12 Park Maintance/Greenhouse Department	500	7,430	2,500
13 Watts Ice Center Department	140,715	129,025	138,755
14 Beach/Boathouse Department	<u>318,115</u>	<u>324,510</u>	<u>329,425</u>
<b>TOTAL CORPORATE FUND</b>	5,602,894	5,506,035	5,714,092
<b>25 RECREATION FUND</b>			
00 Administration/Takiff	3,874,542	3,922,590	4,422,271
25 Recreation Programs Department	2,775,683	3,096,710	3,101,149
26 Day Care Department	<u>787,740</u>	<u>800,415</u>	<u>872,070</u>
<b>TOTAL RECREATION FUND</b>	7,437,965	7,819,715	8,395,490
30 SPECIAL RECREATION FUND	358,587	358,293	397,221
35 PENSION/RETIREMENT FUND	635,187	384,493	527,885
36 SOCIAL SECURITY/MEDICARE FUND	0	291,188	275,045
40 BOND & INTEREST FUND	1,452,476	1,450,661	10,264,917
45 LIABILITY INSURANCE FUND	196,875	202,476	212,268
50 WORKER'S COMPENSATION FUND	66,039	65,274	67,600
55 AUDIT FUND	21,393	20,790	18,590
<b>TOTAL OPERATING REV(incl Carryovers)</b>	<b>15,771,416</b>	<b>16,098,925</b>	<b>25,873,108</b>
<b>LESS: Cash Carryovers/Reserves</b>	(5,228,983)	(5,271,144)	(5,957,814)
<b>LESS: Interfund/G&amp;A Transfers In</b>	(1,081,320)	(1,036,822)	(1,173,385)
<b>NET OPERATING REVENUES</b>	<b>9,461,113</b>	<b>9,790,959</b>	<b>18,741,909</b>
65 CAPITAL PROJECTS FUND	890,682	921,386	854,124
Less: Interfund Transfers	<u>(500,000)</u>	<u>(500,000)</u>	<u>(500,000)</u>
	390,682	421,386	354,124
69 MASTER PLAN CAPITAL	700,000	700,000	1,700,000
Less: Interfund Transfers	<u>(700,000)</u>	<u>(700,000)</u>	<u>(1,000,000)</u>
	0	0	700,000
70 SPECIAL TRUST FUND	119,441	113,496	114,066
75 IMPACT FEE FUND	40,040	52,353	52,353
<b>TOTAL CAPITAL REVENUES</b>	<b>1,750,163</b>	<b>1,787,235</b>	<b>2,720,543</b>
<b>LESS: Cash Carryovers</b>	(543,588)	(543,789)	(1,213,993)
<b>LESS: Interfund Transfers In</b>	(1,200,000)	(1,200,000)	(1,500,000)
<b>NET CAPITAL REVENUES</b>	<b>6,575</b>	<b>43,446</b>	<b>6,550</b>
<b>TOTAL - ALL REVENUES</b>	<b>17,521,579</b>	<b>17,886,160</b>	<b>28,593,651</b>
<b>LESS: Cash Carryovers</b>	(5,772,571)	(5,814,933)	(7,171,807)
<b>LESS: Interfund Transfers</b>	(2,281,320)	(2,236,822)	(2,673,385)
<b>NET TOTAL REVENUES</b>	<b>9,467,688</b>	<b>9,834,405</b>	<b>18,748,459</b>

\* Interfund transfers include annual G&A Dept. transfers and capital transfers.

Includes \$8,779,125 for potential Refunding of 2006 Bonds

**GLENCOE PARK DISTRICT  
FY 2015/16 BUDGET  
SUMMARY: EXPENSES**

**TABLE II**

	<u>2014/15 Budget</u>	<u>2014/15 Projected</u>	<u>2015/16 Budget</u>
<b>10 CORPORATE FUND</b>			
00 Administration	900,000	940,000	825,000
11 G & A Department	1,105,420	994,760	1,177,965
12 Park Maintance/Greenhouse Department	1,002,960	975,390	1,070,745
13 Watts Ice Center Department	273,340	261,180	272,970
14 Beach/Boathouse Department	<u>410,380</u>	<u>340,698</u>	<u>408,390</u>
SUB-TOTAL	3,692,100	3,512,028	3,755,070
LESS: Interfund Transfers (G&A/Capital/WC)	<u>(1,321,720)</u>	<u>(1,317,830)</u>	<u>(1,272,865)</u>
<b>TOTAL CORPORATE FUND</b>	<b>2,370,380</b>	<b>2,194,198</b>	<b>2,482,205</b>
<b>25 RECREATION FUND</b>			
00 Administration/Takiff	2,157,045	1,933,564	2,623,773
25 Recreation Programs Department	1,922,522	2,023,975	2,042,343
26 Day Care Department	<u>671,655</u>	<u>634,135</u>	<u>701,885</u>
SUB-TOTAL	4,751,222	4,591,674	5,368,001
LESS: Interfund Transfers/G&A	<u>(959,600)</u>	<u>(890,965)</u>	<u>(1,400,520)</u>
<b>TOTAL RECREATION FUND</b>	<b>3,791,622</b>	<b>3,700,709</b>	<b>3,967,481</b>
30 SPECIAL RECREATION FUND	183,295	103,112	224,120
35 PENSION/RETIREMENT FUND	545,000	302,163	327,000
36 SOCIAL SECURITY/MEDICARE FUND	0	200,243	213,500
40 BOND & INTEREST FUND	1,241,109	1,241,109	10,038,393
45 LIABILITY INSURANCE FUND	157,135	141,858	149,965
50 WORKER'S COMPENSATION FUND	38,405	37,824	37,990
55 AUDIT FUND	11,100	11,100	11,350
<b>TOTAL OPERATING EXPENSES</b>	<b>10,619,366</b>	<b>10,141,111</b>	<b>20,125,389</b>
<b>LESS: Interfund Transfers(G&amp;A/Capital)</b>	<b><u>(2,281,320)</u></b>	<b><u>(2,208,795)</u></b>	<b><u>(2,673,385)</u></b>
<b>NET OPERATING EXPENSES</b>	<b>8,338,046</b>	<b>7,932,316</b>	<b>17,452,004</b>
65 CAPITAL PROJECTS FUND	756,000	567,762	782,600
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
	756,000	567,762	782,600
69 MASTER PLAN CAPITAL FUND	250,000	0	1,700,000
70 SPECIAL TRUST FUND	28,000	5,480	91,000
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
	28,000	5,480	91,000
75 IMPACT FEE FUND	0	0	0
<b>TOTAL CAPITAL EXPENSES</b>	<b>1,034,000</b>	<b>573,242</b>	<b>2,573,600</b>
<b>LESS: Interfund Transfers</b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>NET CAPITAL EXPENSES</b>	<b>1,034,000</b>	<b>573,242</b>	<b>2,573,600</b>
<b>TOTAL - ALL EXPENSES(incl trfs)</b>	<b>11,653,366</b>	<b>10,714,353</b>	<b>22,698,989</b>
<b>LESS: Total Interfund Transfers</b>	<b><u>(2,281,320)</u></b>	<b><u>(2,208,795)</u></b>	<b><u>(2,673,385)</u></b>
<b>NET TOTAL - ALL EXPENSES</b>	<b>9,372,046</b>	<b>8,505,558</b>	<b>20,025,604</b>

Includes \$8,800,000 for potential Refunding of 2006 Bonds

**GLENCOE PARK DISTRICT  
FY 2015/16 BUDGET  
SUMMARY: OPERATING SURPLUS/(DEFICIT)**

**TABLE III**

	<u>2014/15 Budget</u>	<u>2014/15 Projected</u>	<u>2015/16 Budget</u>
<b>10 CORPORATE FUND</b>			
00 - Administration	3,138,144	3,110,310	3,240,447
11 - G & A Department	0	0	0
12 - Park Maintance/Greenhouse Department	(1,002,460)	(967,960)	(1,068,245)
13 Watts Ice Center Department	(132,625)	(132,155)	(134,215)
14 Beach/Boathouse Department	<u>(92,265)</u>	<u>(16,188)</u>	<u>(78,965)</u>
<b>TOTAL CORPORATE FUND</b>	<b>1,910,794</b>	<b>1,994,007</b>	<b>1,959,022</b>
<b>25 RECREATION FUND</b>			
00 - Administration/Takiff	1,717,497	1,989,026	1,798,498
25 Recreation Programs Department	853,161	1,072,735	1,058,806
26 Day Care Department	<u>116,085</u>	<u>166,280</u>	<u>170,185</u>
<b>TOTAL RECREATION FUND</b>	<b>2,686,743</b>	<b>3,228,041</b>	<b>3,027,489</b>
30 SPECIAL RECREATION FUND	175,292	255,181	173,101
35 PENSION/RETIREMENT FUND	90,187	82,330	200,885
36 SOCIAL SECURITY/MEDICARE FUND	0	90,945	61,545
40 BOND & INTEREST FUND	211,367	209,552	226,524
45 LIABILITY INSURANCE FUND	39,740	60,618	62,303
50 WORKER'S COMPENSATION FUND	27,634	27,450	29,610
55 AUDIT FUND	10,293	9,690	7,240
<b>TOTAL OPERATING NET</b>	<b>5,152,050</b>	<b>5,957,814</b>	<b>5,747,719</b>
65 CAPITAL PROJECTS FUND	134,682	353,624	71,524
69 MASTER PLAN CAPITAL FUND	450,000	700,000	0
70 SPECIAL TRUST FUND	91,441	108,016	23,066
75 IMPACT FEE FUND	40,040	52,353	52,353
<b>TOTAL NET - CAPITAL FUNDS</b>	<b>716,163</b>	<b>1,213,993</b>	<b>146,943</b>
<b>TOTAL NET - ALL FUNDS</b>	<b>5,868,213</b>	<b>7,171,807</b>	<b>5,894,662</b>

**CORPORATE FUND  
GENERAL & ADMINISTRATIVE DEPARTMENT  
ALLOCATION OF GENERAL & ADMINISTRATIVE COSTS**

<b>OPERATING DEPARTMENT</b>	<b>AS % _OF TOTAL</b>	<b>G &amp; A ALLOCATION</b>
<b>2015/16 BUDGET</b>		
Parks & Maintenance	28%	321,545
Watts Ice Center	4%	45,935
Beach/Boathouse	7%	80,385
Recreation	58%	669,570
Day Care	3%	<u>30,950</u>
TOTAL		1,148,385
<b>2014/15 PROJECTED</b>		
Parks & Maintenance	28%	271,265
Watts Ice Center	4%	38,750
Beach/Boathouse	7%	67,815
Recreation	58%	560,495
Daycare	3%	<u>30,470</u>
TOTAL		968,795
<b>2014/15 BUDGET</b>		
Parks & Maintenance	28%	302,770
Watts Ice Center	4%	43,255
Beach	7%	75,695
Recreation	58%	629,130
Day Care	3%	<u>30,470</u>
TOTAL		1,081,320
<b>2013/14 ACTUAL</b>		
Parks & Maintenance	28%	260,702
Watts Ice Center	4%	37,242
Beach	7%	65,174
Recreation	57%	538,004
Day Care	4%	<u>29,960</u>
TOTAL		931,082

**GLENCOE PARK DISTRICT  
FY 2015/16 BUDGET  
FUND BALANCE SUMMARY**

**TABLE IV**

	2/28/2014 ACTUAL FUND BAL	2/28/2015 PROJECTD FUND BAL	2/29/2016 PROJECTD FUND BAL	2/29/2016 Fund Balance % (of annual expds)
<b><u>CORPORATE FUND</u></b>				
Undesignated/Transfer to Capital Fund?	\$500,959	\$573,907	\$699,919	
Designated - Medical Insurance Reserve	\$23,000	\$23,000	\$18,000	
Designated-Corporate Operating Fund Bal (50%)	\$1,080,300	\$1,097,100	\$1,241,103	
Designated-Future Capital	<u>\$400,000</u>	<u>\$300,000</u>	<u>\$0</u>	
<b>CORPORATE - TOTAL FUND BALANCE</b>	<b>\$2,004,259</b>	<b>\$1,994,007</b>	<b>\$1,959,022</b>	<b>79%</b>
<b><u>RECREATION FUND</u></b>				
Undesignated/Transfer to Capital Fund?	\$1,522,462	\$1,602,864	\$2,035,619	
Designated-Recreation Operating Fund Balance (25%)	\$882,380	\$925,177	\$991,870	
Designated-Future Capital	<u>\$300,000</u>	<u>\$700,000</u>	<u>\$0</u>	
<b>RECREATION - TOTAL FUND BALANCE</b>	<b>\$2,704,842</b>	<b>\$3,228,041</b>	<b>\$3,027,489</b>	<b>76%</b>
<b><u>MINOR OPERATING FUNDS</u></b>				
SPECIAL RECREATION FUND	\$165,822	\$255,181	\$173,101	<b>77%</b>
PENSION/RETIREMENT FUND	\$102,682	\$82,330	\$200,885	<b>61%</b>
SOCIAL SECURITY/MEDICARE FUND	\$0	\$90,945	\$61,545	<b>29%</b>
BOND & INTEREST FUND	\$169,306	\$209,552	\$226,524	
LIABILITY INSURANCE FUND	\$54,830	\$60,618	\$62,303	<b>42%</b>
WORKERS' COMPENSATION FUND	\$15,489	\$27,450	\$29,610	<b>78%</b>
AUDIT FUND	\$11,753	\$9,690	\$7,240	<b>64%</b>
<b>SUBTOTAL - OPERATING FUNDS</b>	<b>\$5,228,983</b>	<b>\$5,957,814</b>	<b>\$5,747,719</b>	
<b><u>OTHER CAPITAL FUNDS:</u></b>				
CAPITAL PROJECTS FUND	\$390,182	\$353,624	\$71,524	
MASTER PLAN CAPITAL FUND	\$0	\$700,000	\$0	
SPECIAL TRUST FUND	\$113,366	\$108,016	\$23,066	
IMPACT FEE FUND	\$40,040	\$52,353	\$52,353	
<b>SUBTOTAL - CAPITAL FUNDS</b>	<b>\$543,588</b>	<b>\$1,213,993</b>	<b>\$146,943</b>	
<b>TOTAL - ALL FUNDS</b>	<b>\$5,772,571</b>	<b>\$7,171,807</b>	<b>\$5,894,662</b>	

**GLENCOE PARK DISTRICT  
CORPORATE & RECREATION FUND BALANCE SUMMARY  
FY2014/15 and FY2015/16**

**TABLE V**

**CORPORATE AND RECREATION FUND BALANCES**

	<b>CORPORATE FUND</b>	<b>RECREATION FUND</b>	<b>TOTAL OF BOTH FUNDS</b>
Reserve - Undesignated	\$573,907	\$1,602,864	\$2,176,771
Designated - Medical Insurance Reserve	\$23,000	\$0	\$23,000
Designated - Future Capital	\$300,000	\$700,000	\$1,000,000
Designated - Minimum Operating Fund Balance	<u>\$1,097,100</u>	<u>\$925,177</u>	<u>\$2,022,277</u>
<b>TOTAL FUND BALANCE-2/28/15</b>	<b>\$1,994,007</b>	<b>\$3,228,041</b>	<b>\$5,222,048</b>
Reserve - Undesignated	\$699,919	\$2,035,619	\$2,735,538
Designated - Medical Insurance Reserve	\$18,000	\$0	\$18,000
Designated - Minimum Operating Fund Balance	\$0	\$0	\$0
Designated - Minimum Operating Fund Balance	<u>\$1,241,103</u>	<u>\$991,870</u>	<u>\$2,232,973</u>
<b>TOTAL ESTIMATED FUND BALANCE-2/29/16</b>	<b>\$1,959,022</b>	<b>\$3,027,489</b>	<b>\$4,986,511</b>