

**GLENCOE PARK DISTRICT  
999 Green Bay Road  
Glencoe, Illinois 60022**

**MINUTES  
FINANCE COMMITTEE OF THE WHOLE  
Tuesday, January 17, 2012  
7:15 p.m.**

**Minutes**

The meeting was called to order at 7:15 p.m. and the roll was called. Present were Bob Kimble (Chair), Trent Cornell (President), Max Retsky (Vice President), Hilary Lee and Andre Lerman. Staff present included Executive Director/Secretary Don Van Arsdale, Director of Finance/Human Resources Carol Mensinger, Director of Recreation Cheryl DeClerck, Director of Operations Steve Nagle, and Executive Assistant Nancy Symonds.

Matters from the Public There was no one present wishing to address the Committee at this time.

Illinois Municipal Retirement Fund – Additional NPO Liability Payment Director of Finance/Human Resources Mensinger stated as discussed at last month's Committee meeting and then at the regular Board meeting approval was recommended and given to authorize payment of the District's NPO liability amount as determined by IMRF. The amount discussed did not include the amount for three December payrolls which has an additional liability of \$2,851 for December wages only. It was the consensus of the Committee to recommend approval of this payment.

Establish Fiscal Year 2012/2013 Budget Workshop Dates Treasurer Kimble stated it was important to set a meeting date to discuss the first draft of the Fiscal Year 2012/2013 budget. Ms. Mensinger indicated staff plans to deliver the first draft of the Proposed FY2012/2013 Budget as early as soon as it is available. After discussion, it was the consensus of the Committee to meet at 7:30 p.m. on Wednesday, February 15, 2012.

Other There was no further business to discuss by the Committee.

Adjourn With no further business, the meeting adjourned at 7:25 p.m. on a motion from Commissioner Lee and a second from Commissioner Kimble.

Respectfully submitted,

Donald P. Van Arsdale  
Secretary