

**GLENCOE PARK DISTRICT  
RESOLUTION No. 851**

**A RESOLUTION FOR THE COMMITMENT OF \$300,000 OF THE CORPORATE  
FUND BALANCE AND \$1,000,000 OF THE RECREATION FUND BALANCE  
FOR FUTURE CAPITAL PROJECTS OF THE GLENCOE PARK DISTRICT**

**WHEREAS**, the Board of Park Commissioners (the “Board”) of the Glencoe Park District, has a Fund Balance Policy which was adopted by the Board in December 2011 and amended in August 2012;

**WHEREAS**, the District has more than the 50% required fund balance reserve in the Corporate Fund of the District and more than 25% required fund balance reserve in the Recreation Fund; and

**WHEREAS**, as the District has completed its master plan process which identifies future capital needs of the District;

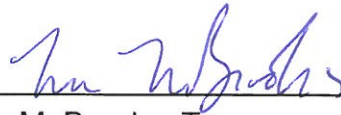
**NOW THEREFORE**, Be It and It is Hereby Ordained by the Board of Park Commissioners of the Glencoe Park District, Cook County, Illinois that

**Section 1:** In the current Fiscal Year 2016/2017, the Park District will designate an amount of \$300,000 in the Corporate Fund and \$1,000,000 in the Recreation Fund as “committed fund balance” to be used specifically for “Future Capital Projects of the District.”

**Section 2:** The Resolution shall be in full force and effect from after its adoption as provided by law.

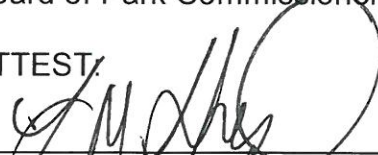
Adopted by roll call vote on July 19, 2016:

AYES: Brooks, Lerman, Onderdonk, Palatnik, Gaines  
NAYS: None  
ABSENT: None  
ABSTAIN: None



\_\_\_\_\_  
Lisa M. Brooks, Treasurer  
Board of Park Commissioners

ATTEST:



\_\_\_\_\_  
Lisa M. Sheppard, Secretary  
Board of Park Commissioners

[SEAL]

STATE OF ILLINOIS     )  
  ) SS  
COUNTY OF COOK        )

**SECRETARY'S CERTIFICATE**

I, Lisa M. Sheppard, do hereby certify that I am Secretary of the Board of Park Commissioners of the Glencoe Park District, Cook County, Illinois, and as such official, I am keeper of the records, ordinances, files and seal of said Park District; and,

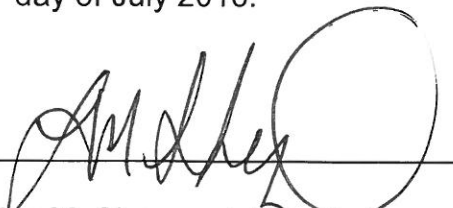
**I HEREBY CERTIFY** that the foregoing instrument is a true and correct copy of Resolution No. 851:

**A RESOLUTION FOR THE COMMITMENT OF \$300,000 OF THE CORPORATE FUND BALANCE AND \$1,000,000 OF THE RECREATION FUND BALANCE FOR FUTURE CAPITAL PROJECTS OF THE GLENCOE PARK DISTRICT**

adopted at a duly called Regular Meeting of the Board of Park Commissioners of the Glencoe Park District, held at Glencoe, Illinois, in said District at 7:00 p.m. on the 19<sup>th</sup> day of July 2016.

**I DO FURTHER CERTIFY** that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Park District Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

**IN WITNESS WHEREOF**, I hereunto affix my official signature and the seal of the Glencoe Park District at Glencoe, Illinois this 19<sup>th</sup> day of July 2016.

  
\_\_\_\_\_  
Lisa M. Sheppard, Secretary  
Board of Park Commissioners  
Glencoe Park District

[SEAL]