

**GLENCOE PARK DISTRICT  
FY 2017/18 BUDGET  
SUMMARY: REVENUES**

**TABLE I**

	<u>2016/17 Budget</u>	<u>2016/17 Projected</u>	<u>2017/18 Budget</u>
<b>10 CORPORATE FUND</b>			
00 Administration	4,097,980	4,199,256	4,570,635
11 G & A Department	1,220,876	1,093,169	1,250,705
12 Park Maintance/Greenhouse Department	2,350	31,599	8,550
13 Watts Ice Center Department	133,316	124,492	152,416
14 Beach Department	247,610	324,304	275,071
15 Boathouse Department	<u>75,310</u>	<u>107,008</u>	<u>104,922</u>
<b>TOTAL CORPORATE FUND</b>	<b>5,777,442</b>	<b>5,879,828</b>	<b>6,362,299</b>
<b>25 RECREATION FUND</b>			
00 Administration/Takiff	4,554,693	4,608,580	5,118,220
25 Recreation Programs Department	3,097,078	3,155,383	3,295,683
26 Day Care Department	814,270	890,119	909,415
27 Fitness Department	<u>0</u>	<u>0</u>	<u>40,272</u>
<b>TOTAL RECREATION FUND</b>	<b>8,466,041</b>	<b>8,654,082</b>	<b>9,363,590</b>
30 SPECIAL RECREATION FUND	474,011	471,105	389,609
35 PENSION/RETIREMENT FUND	543,783	546,708	597,333
36 SOCIAL SECURITY/MEDICARE FUND	271,414	273,112	296,389
40 BOND & INTEREST FUND	1,452,436	1,431,261	1,465,432
45 LIABILITY INSURANCE FUND	246,893	252,237	263,276
50 WORKER'S COMPENSATION FUND	68,911	69,576	71,744
55 AUDIT FUND	18,125	18,921	18,886
<b>TOTAL OPERATING REV(incl Carryovers)</b>	<b>17,319,056</b>	<b>17,596,830</b>	<b>18,828,558</b>
<b>LESS: Cash Carryovers/Reserves</b>	<b>(6,347,218)</b>	<b>(6,384,990)</b>	<b>(7,212,016)</b>
<b>LESS: Interfund/G&amp;A Transfers In</b>	<b>(1,189,196)</b>	<b>(1,061,631)</b>	<b>(1,213,455)</b>
<b>NET OPERATING REVENUES</b>	<b>9,782,642</b>	<b>10,150,209</b>	<b>10,403,087</b>
<b>65 CAPITAL PROJECTS FUND</b>			
Less: Interfund Transfers	<u>(500,000)</u>	<u>(500,000)</u>	<u>(500,000)</u>
	480,834	483,736	295,566
<b>69 MASTER PLAN CAPITAL</b>			
Less: Interfund Transfers	<u>(424,040)</u>	<u>(424,004)</u>	<u>(1,728,313)</u>
	2,480,580	2,491,393	1,756,530
<b>70 SPECIAL TRUST FUND</b>			
	97,471	98,037	73,900
<b>75 IMPACT FEE FUND</b>			
	52,353	60,353	36,313
<b>TOTAL CAPITAL REVENUES</b>	<b>4,035,278</b>	<b>4,057,523</b>	<b>4,390,622</b>
<b>LESS: Cash Carryovers</b>	<b>(3,110,138)</b>	<b>(3,111,523)</b>	<b>(1,882,009)</b>
<b>LESS: Interfund Transfers In</b>	<b>(924,040)</b>	<b>(924,004)</b>	<b>(2,228,313)</b>
<b>NET CAPITAL REVENUES</b>	<b>1,100</b>	<b>21,996</b>	<b>280,300</b>
<b>TOTAL - ALL REVENUES</b>	<b>21,354,334</b>	<b>21,654,353</b>	<b>23,219,180</b>
<b>LESS: Cash Carryovers</b>	<b>(9,457,356)</b>	<b>(9,496,513)</b>	<b>(9,094,025)</b>
<b>LESS: Interfund Transfers</b>	<b>(2,113,236)</b>	<b>(1,985,635)</b>	<b>(3,441,768)</b>
<b>NET TOTAL REVENUES</b>	<b>9,783,742</b>	<b>10,172,205</b>	<b>10,683,387</b>

\* Interfund transfers include annual G&A Dept. transfers and capital transfers.

**GLENCOE PARK DISTRICT  
FY 2017/18 BUDGET  
SUMMARY: EXPENSES**

**TABLE II**

	<u>2016/17 Budget</u>	<u>2016/17 Projected</u>	<u>2017/18 Budget</u>
<b>10 CORPORATE FUND</b>			
00 Administration	650,000	650,000	1,100,000
11 G & A Department	1,220,876	1,093,169	1,250,705
12 Park Maintenance/Greenhouse Department	1,114,572	1,030,193	1,187,303
13 Watts Ice Center Department	276,440	261,554	286,218
14 Beach Department	287,947	278,007	313,104
15 Boathouse Department	<u>115,385</u>	<u>106,370</u>	<u>137,880</u>
SUB-TOTAL	3,665,220	3,419,293	4,275,210
LESS: Interfund Transfers (G&A/Capital/Other)	<u>(1,113,790)</u>	<u>(1,064,037)</u>	<u>(1,573,248)</u>
<b>TOTAL CORPORATE FUND</b>	<b>2,551,430</b>	<b>2,355,256</b>	<b>2,701,962</b>
<b>25 RECREATION FUND</b>			
00 Administration/Takiff	2,237,226	2,100,166	3,182,258
25 Recreation Programs Department	1,995,459	1,950,764	2,060,564
26 Day Care Department	714,446	722,195	826,115
27 Fitness Department	<u>0</u>	<u>0</u>	<u>26,040</u>
SUB-TOTAL	4,947,131	4,773,125	6,094,977
LESS: Interfund Transfers/G&A	<u>(975,406)</u>	<u>(897,594)</u>	<u>(1,840,207)</u>
<b>TOTAL RECREATION FUND</b>	<b>3,971,725</b>	<b>3,875,531</b>	<b>4,254,770</b>
30 SPECIAL RECREATION FUND	345,615	314,846	298,240
35 PENSION/RETIREMENT FUND	330,000	299,805	342,000
36 SOCIAL SECURITY/MEDICARE FUND	226,000	213,223	224,000
40 BOND & INTEREST FUND	1,174,790	1,175,329	1,168,250
45 LIABILITY INSURANCE FUND	144,520	140,961	171,324
50 WORKER'S COMPENSATION FUND	36,600	36,632	41,000
55 AUDIT FUND	11,600	11,600	14,350
<b>TOTAL OPERATING EXPENSES</b>	<b>10,881,476</b>	<b>10,384,814</b>	<b>12,629,351</b>
<b>LESS: Interfund Transfers(G&amp;A/Capital)</b>	<b><u>(2,089,196)</u></b>	<b><u>(1,961,631)</u></b>	<b><u>(3,413,455)</u></b>
<b>NET OPERATING EXPENSES</b>	<b>8,792,280</b>	<b>8,423,183</b>	<b>9,215,896</b>
65 CAPITAL PROJECTS FUND	834,825	691,170	677,250
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
	834,825	691,170	677,250
69 MASTER PLAN CAPITAL FUND	1,707,735	1,435,867	2,445,000
70 SPECIAL TRUST FUND	24,500	24,437	10,000
75 IMPACT FEE FUND	24,040	24,040	28,313
LESS: Interfund Transfers	<u>(24,040)</u>	<u>(24,040)</u>	<u>(28,313)</u>
	0	0	0
<b>TOTAL CAPITAL EXPENSES</b>	<b>2,591,100</b>	<b>2,175,514</b>	<b>3,160,563</b>
<b>LESS: Interfund Transfers</b>	<b><u>(24,040)</u></b>	<b><u>(24,040)</u></b>	<b><u>(28,313)</u></b>
<b>NET CAPITAL EXPENSES</b>	<b>2,567,060</b>	<b>2,151,474</b>	<b>3,132,250</b>
<b>TOTAL - ALL EXPENSES(incl trfs)</b>	<b>13,472,576</b>	<b>12,560,328</b>	<b>15,789,914</b>
<b>LESS: Total Interfund Transfers</b>	<b><u>(2,113,236)</u></b>	<b><u>(1,985,671)</u></b>	<b><u>(3,441,768)</u></b>
<b>NET TOTAL - ALL EXPENSES</b>	<b>11,359,340</b>	<b>10,574,657</b>	<b>12,348,146</b>

**GLENCOE PARK DISTRICT  
FY 2017/18 BUDGET  
SUMMARY: OPERATING SURPLUS/(DEFICIT)**

**TABLE III**

	<u>2016/17 Budget</u>	<u>2016/17 Projected</u>	<u>2017/18 Budget</u>
<b>10 CORPORATE FUND</b>			
00 - Administration	3,447,980	3,549,256	3,470,635
11 - G & A Department	0	0	0
12 - Park Maintenance/Greenhouse Department	(1,112,222)	(998,594)	(1,178,753)
13 Watts Ice Center Department	(143,124)	(137,062)	(133,802)
14 Beach Department	(40,337)	46,297	(38,033)
15 Boathouse Department	<u>(40,075)</u>	<u>638</u>	<u>(32,958)</u>
<b>TOTAL CORPORATE FUND</b>	<b>2,112,222</b>	<b>2,460,535</b>	<b>2,087,089</b>
<b>25 RECREATION FUND</b>			
00 - Administration/Takiff	2,317,467	2,508,414	1,935,962
25 Recreation Programs Department	1,101,619	1,204,619	1,235,119
26 Day Care Department	99,824	167,924	83,300
27 Fitness Department	<u>0</u>	<u>0</u>	<u>14,232</u>
<b>TOTAL RECREATION FUND</b>	<b>3,518,910</b>	<b>3,880,957</b>	<b>3,268,613</b>
30 SPECIAL RECREATION FUND	128,396	156,259	91,369
35 PENSION/RETIREMENT FUND	213,783	246,903	255,333
36 SOCIAL SECURITY/MEDICARE FUND	45,414	59,889	72,389
40 BOND & INTEREST FUND	277,646	255,932	297,182
45 LIABILITY INSURANCE FUND	102,373	111,276	91,952
50 WORKER'S COMPENSATION FUND	32,311	32,944	30,744
55 AUDIT FUND	6,525	7,321	4,536
<b>TOTAL OPERATING NET</b>	<b>6,437,580</b>	<b>7,212,016</b>	<b>6,199,207</b>
65 CAPITAL PROJECTS FUND	146,009	292,566	118,316
69 MASTER PLAN CAPITAL FUND	1,196,885	1,479,530	1,039,843
70 SPECIAL TRUST FUND	72,971	73,600	63,900
75 IMPACT FEE FUND	28,313	36,313	8,000
<b>TOTAL NET - CAPITAL FUNDS</b>	<b>1,444,178</b>	<b>1,882,009</b>	<b>1,230,059</b>
<b>TOTAL NET - ALL FUNDS</b>	<b>7,881,758</b>	<b>9,094,025</b>	<b>7,429,266</b>

**CORPORATE FUND  
GENERAL & ADMINISTRATIVE DEPARTMENT  
ALLOCATION OF GENERAL & ADMINISTRATIVE COSTS**

<b>OPERATING DEPARTMENT</b>	<b>AS % <u>OF TOTAL</u></b>	<b>G &amp; A <u>ALLOCATION</u></b>
<b>2017/18 BUDGET</b>		
Parks & Maintenance	28%	339,768
Watts Ice Center	4%	48,538
Beach/Boathouse	7%	84,942
Recreation	58%	708,007
Day Care	3%	<u>32,200</u>
TOTAL		1,213,455
<b>2016/17 PROJECTED</b>		
Parks & Maintenance	28%	297,257
Watts Ice Center	4%	42,465
Beach/Boathouse	7%	74,315
Recreation	58%	615,714
Daycare	3%	<u>31,880</u>
TOTAL		1,061,631
<b>2016/17 BUDGET</b>		
Parks & Maintenance	28%	332,975
Watts Ice Center	4%	47,570
Beach	7%	83,245
Recreation	58%	693,526
Day Care	3%	<u>31,880</u>
TOTAL		1,189,196
<b>2015/16 ACTUAL</b>		
Parks & Maintenance	28%	286,248
Watts Ice Center	4%	40,867
Beach	7%	71,517
Recreation	57%	592,134
Day Care	4%	<u>30,950</u>
TOTAL		1,021,716

**GLENCOE PARK DISTRICT  
FY 2017/18 BUDGET  
FUND BALANCE SUMMARY**

**TABLE IV**

	<b>2/29/2016 ACTUAL FUND BAL</b>	<b>2/28/2017 PROJECTD FUND BAL</b>	<b>2/28/2018 PROJECTD FUND BAL</b>	<b>2/28/2018 Fund Balance (of annual ex</b>
<b><u>CORPORATE FUND</u></b>				
Undesignated/Transfer to Capital Fund?	\$653,872	\$667,907	\$721,108	
Designated - Medical Insurance Reserve	\$15,000	\$15,000	\$15,000	
Designated-Corporate Operating Fund Bal (50%)	\$1,275,716	\$1,177,628	\$1,350,981	
Designated-Future Capital	<u>\$150,000</u>	<u>\$600,000</u>	<u>\$0</u>	
<b>CORPORATE - TOTAL FUND BALANCE</b>	<b>\$2,094,588</b>	<b>\$2,460,535</b>	<b>\$2,087,089</b>	<b>78%</b>
<b><u>RECREATION FUND</u></b>				
Undesignated/Transfer to Capital Fund?	\$1,138,049	\$843,191	\$1,141,228	
Designated-Recreation Operating Fund Balance (50%)	\$1,985,863	\$1,937,766	\$2,127,385	
Designated-Future Capital	<u>\$250,000</u>	<u>\$1,100,000</u>	<u>\$0</u>	
<b>RECREATION - TOTAL FUND BALANCE</b>	<b>\$3,373,912</b>	<b>\$3,880,957</b>	<b>\$3,268,613</b>	<b>77%</b>
<b><u>MINOR OPERATING FUNDS</u></b>				
SPECIAL RECREATION FUND	\$272,131	\$156,259	\$91,369	<b>31%</b>
PENSION/RETIREMENT FUND	\$227,608	\$246,903	\$255,333	<b>75%</b>
SOCIAL SECURITY/MEDICARE FUND	\$47,609	\$59,889	\$72,389	<b>33%</b>
BOND & INTEREST FUND	\$237,876	\$255,932	\$297,182	<b>26%</b>
LIABILITY INSURANCE FUND	\$94,380	\$111,276	\$91,952	<b>54%</b>
WORKERS' COMPENSATION FUND	\$30,261	\$32,944	\$30,744	<b>75%</b>
AUDIT FUND	\$6,625	\$7,321	\$4,536	<b>32%</b>
<b>SUBTOTAL - OPERATING FUNDS</b>	<b>\$6,384,990</b>	<b>\$7,212,016</b>	<b>\$6,199,207</b>	
<b><u>OTHER CAPITAL FUNDS:</u></b>				
CAPITAL PROJECTS FUND	\$481,036	\$292,566	\$118,316	
MASTER PLAN CAPITAL FUND	\$2,480,432	\$1,479,530	\$1,039,843	
SPECIAL TRUST FUND	\$97,702	\$73,600	\$63,900	
IMPACT FEE FUND	\$52,323	\$36,313	\$8,000	
<b>SUBTOTAL - CAPITAL FUNDS</b>	<b>\$3,111,493</b>	<b>\$1,882,009</b>	<b>\$1,230,059</b>	
<b>TOTAL - ALL FUNDS</b>	<b>\$9,496,483</b>	<b>\$9,094,025</b>	<b>\$7,429,266</b>	

**GLENCOE PARK DISTRICT  
CORPORATE & RECREATION FUND BALANCE SUMMARY  
FY2016/17 and FY2017/18**

**TABLE V**

**CORPORATE AND RECREATION FUND BALANCES**

	<u>CORPORATE FUND</u>	<u>RECREATION FUND</u>	<u>TOTAL OF BOTH FUNDS</u>
Reserve - Undesignated	\$667,907	\$843,191	\$1,511,098
Designated - Medical Insurance Reserve	\$15,000	\$0	\$15,000
Designated - Committed Master Plan Capital	\$600,000	\$1,100,000	\$1,700,000
Designated - Minimum Operating Fund Balance	<u>\$1,177,628</u>	<u>\$1,937,766</u>	<u>\$3,115,394</u>
<b>TOTAL FUND BALANCE-2/28/17</b>	<b>\$2,460,535</b>	<b>\$3,880,957</b>	<b>\$6,341,492</b>
Reserve - Undesignated	\$721,108	\$1,141,228	\$1,862,336
Designated - Medical Insurance Reserve	\$15,000	\$0	\$15,000
Designated - Committed Master Plan Capital	\$0	\$0	\$0
Designated - Minimum Operating Fund Balance	<u>\$1,350,981</u>	<u>\$2,127,385</u>	<u>\$3,478,366</u>
<b>TOTAL ESTIMATED FUND BALANCE-2/28/18</b>	<b>\$2,087,089</b>	<b>\$3,268,613</b>	<b>\$5,355,702</b>