

**GLENCOE PARK DISTRICT
FY 2013/14 BUDGET
SUMMARY: REVENUES**

TABLE I

	<u>2012/13 Budget</u>	<u>2012/13 Projected</u>	<u>2013/14 Budget</u>
10 CORPORATE FUND			
00 Administration	3,252,361	3,312,888	3,803,492
11 G & A Department	1,012,580	914,276	1,020,155
12 Park Maintance/Greenhouse Department	36,750	44,273	2,750
13 Watts Ice Center Department	158,600	135,986	145,470
14 Beach/Boathouse Department	<u>295,325</u>	<u>361,953</u>	<u>312,370</u>
TOTAL CORPORATE FUND	4,755,616	4,769,376	5,284,237
25 RECREATION FUND			
00 Administration/Takiff	2,714,277	2,797,457	3,193,177
25 Recreation Programs Department	2,385,534	2,594,150	2,515,722
26 Day Care Department	<u>644,490</u>	<u>729,212</u>	<u>710,320</u>
TOTAL RECREATION FUND	5,744,301	6,120,819	6,419,219
30 SPECIAL RECREATION FUND	302,443	287,944	322,358
35 PENSION/RETIREMENT FUND	666,307	671,434	645,851
40 BOND & INTEREST FUND	1,588,391	1,589,422	1,417,938
45 LIABILITY INSURANCE FUND	174,020	160,157	169,055
50 WORKER'S COMPENSATION FUND	46,282	40,322	51,933
55 AUDIT FUND	21,787	21,622	22,587
TOTAL OPERATING REV(incl Carryovers)	13,299,147	13,661,096	14,333,178
LESS: Cash Carryovers/Reserves	(3,654,208)	(3,735,126)	(4,568,796)
LESS: Interfund/G&A Transfers In	(1,001,480)	(905,278)	(994,595)
NET OPERATING REVENUES	8,643,459	9,020,692	8,769,787
65 CAPITAL PROJECTS FUND	590,382	589,348	975,948
Less: Interfund Transfers	<u>(425,000)</u>	<u>(425,000)</u>	<u>(755,359)</u>
	165,382	164,348	220,589
67 COMMUNITY CTR IMPRVMTS FUND	55,359	55,359	55,359
70 SPECIAL TRUST FUND	184,155	171,358	119,400
75 IMPACT FEE FUND	8,000	8,000	8,000
TOTAL CAPITAL REVENUES	837,896	824,065	1,158,707
LESS: Cash Carryovers	(381,021)	(367,414)	(396,498)
LESS: Interfund Transfers In	(425,000)	(425,000)	(755,359)
NET CAPITAL REVENUES	31,875	31,651	6,850
TOTAL - ALL REVENUES	14,137,043	14,485,161	15,491,885
LESS: Cash Carryovers	(4,035,229)	(4,102,540)	(4,965,294)
LESS: Interfund Transfers	(1,426,480)	(1,330,278)	(1,749,954)
NET TOTAL REVENUES	8,675,334	9,052,343	8,776,637

* Interfund transfers include annual G&A Dept. transfers and capital transfers.

**GLENCOE PARK DISTRICT
FY 2013/14 BUDGET
SUMMARY: EXPENSES**

TABLE II

	<u>2012/13 Budget</u>	<u>2012/13 Projected</u>	<u>2013/14 Budget</u>
10 CORPORATE FUND			
00 Administration	437,000	437,000	700,000
11 G & A Department	1,012,580	914,276	1,020,155
12 Park Maintance/Greenhouse Department	1,015,230	957,264	971,645
13 Watts Ice Center Department	256,825	268,048	293,287
14 Beach/Boathouse Department	<u>374,050</u>	<u>360,906</u>	<u>416,355</u>
SUB-TOTAL	3,095,685	2,937,494	3,401,442
LESS: Interfund Transfers (G&A/Capital/WC)	<u>(822,900)</u>	<u>(785,379)</u>	<u>(1,087,890)</u>
TOTAL CORPORATE FUND	2,272,785	2,152,115	2,313,552
25 RECREATION FUND			
00 Administration/Takiff	1,822,770	1,651,669	1,847,930
25 Recreation Programs Department	1,714,814	1,822,030	1,794,450
26 Day Care Department	<u>535,385</u>	<u>576,378</u>	<u>615,040</u>
SUB-TOTAL	4,072,969	4,050,077	4,257,420
LESS: Interfund Transfers/G&A	<u>(603,580)</u>	<u>(544,899)</u>	<u>(606,705)</u>
TOTAL RECREATION FUND	3,469,389	3,505,178	3,650,715
30 SPECIAL RECREATION FUND	162,450	163,586	236,000
35 PENSION/RETIREMENT FUND	510,000	524,493	528,500
40 BOND & INTEREST FUND	1,241,384	1,241,384	1,232,035
45 LIABILITY INSURANCE FUND	135,710	127,802	136,830
50 WORKER'S COMPENSATION FUND	36,907	36,864	36,580
55 AUDIT FUND	10,600	10,600	10,850
TOTAL OPERATING EXPENSES	9,265,705	9,092,300	9,839,657
LESS: Interfund Transfers(G&A/Capital)	<u>(1,426,480)</u>	<u>(1,330,278)</u>	<u>(1,694,595)</u>
NET OPERATING EXPENSES	7,839,225	7,762,022	8,145,062
65 CAPITAL PROJECTS FUND	514,050	369,509	858,000
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
	514,050	369,509	858,000
67 COMMUNITY CTR IMPRVMTS FUND	50,000	0	55,359
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>(55,359)</u>
	50,000	0	0
70 SPECIAL TRUST FUND	67,655	58,058	10,316
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
	67,655	58,058	10,316
75 IMPACT FEE FUND	0	0	0
TOTAL CAPITAL EXPENSES	631,705	427,567	923,675
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>(55,359)</u>
NET CAPITAL EXPENSES	631,705	427,567	868,316
TOTAL - ALL EXPENSES(incl trfs)	9,897,410	9,519,867	10,763,332
LESS: Total Interfund Transfers	<u>(1,426,480)</u>	<u>(1,330,278)</u>	<u>(1,749,954)</u>
NET TOTAL - ALL EXPENSES	8,470,930	8,189,589	9,013,378

**GLENCOE PARK DISTRICT
FY 2013/14 BUDGET
SUMMARY: OPERATING SURPLUS/(DEFICIT)**

TABLE III

	<u>2012/13 Budget</u>	<u>2012/13 Projected</u>	<u>2013/14 Budget</u>
10 CORPORATE FUND			
00 - Administration	2,815,361	2,875,888	3,103,492
11 - G & A Department	0	0	0
12 - Park Maintance/Greenhouse Department	(978,480)	(912,991)	(968,895)
13 Watts Ice Center Department	(98,225)	(132,062)	(147,817)
14 Beach/Boathouse Department	<u>(78,725)</u>	<u>1,047</u>	<u>(103,985)</u>
TOTAL CORPORATE FUND	1,659,931	1,831,882	1,882,795
25 RECREATION FUND			
00 - Administration/Takiff	891,507	1,145,788	1,345,247
25 Recreation Programs Department	670,720	772,120	721,272
26 Day Care Department	<u>109,105</u>	<u>152,834</u>	<u>95,280</u>
TOTAL RECREATION FUND	1,671,332	2,070,742	2,161,799
30 SPECIAL RECREATION FUND	139,993	124,358	86,358
35 PENSION/RETIREMENT FUND	156,307	146,941	117,351
40 BOND & INTEREST FUND	347,007	348,038	185,903
45 LIABILITY INSURANCE FUND	38,310	32,355	32,225
50 WORKER'S COMPENSATION FUND	9,375	3,458	15,353
55 AUDIT FUND	11,187	11,022	11,737
TOTAL OPERATING NET	4,033,442	4,568,796	4,493,521
65 CAPITAL PROJECTS FUND	76,332	219,839	117,948
67 COMMUNITY CTR IMPRVMTS FUND	5,359	55,359	0
70 SPECIAL TRUST FUND	116,500	113,300	109,084
75 IMPACT FEE FUND	8,000	8,000	8,000
TOTAL NET - CAPITAL FUNDS	206,191	396,498	235,032
TOTAL NET - ALL FUNDS	4,239,633	4,965,294	4,728,553

**CORPORATE FUND
GENERAL & ADMINISTRATIVE DEPARTMENT
ALLOCATION OF GENERAL & ADMINISTRATIVE COSTS**

OPERATING DEPARTMENT	AS % OF TOTAL	G & A ALLOCATION
2013/14 BUDGET		
Parks & Maintenance	28%	278,485
Watts Ice Center	4%	39,785
Beach/Boathouse	7%	69,620
Recreation	58%	576,745
Day Care	3%	<u>29,960</u>
Subtotal		994,595
G& A Dept. Employee Insurance Contribution		<u>25,560</u>
TOTAL		1,020,155
2012/13 PROJECTED		
Parks & Maintenance	28%	250,118
Watts Ice Center	4%	35,731
Beach/Boathouse	7%	62,530
Recreation	58%	515,814
Daycare	3%	<u>29,085</u>
Subtotal		893,278
G&A Dept. Employee Insurance Contribution		<u>20,998</u>
TOTAL		914,276
2012/13 BUDGET		
Parks & Maintenance	28%	277,055
Watts Ice Center	4%	39,580
Beach	7%	69,265
Recreation	58%	574,495
Day Care	3%	<u>29,085</u>
Subtotal		989,480
G& A Dept. Employee Insurance Contribution		<u>23,100</u>
TOTAL		1,012,580
2011/12 ACTUAL		
Parks & Maintenance	28%	244,741
Watts Ice Center	4%	34,963
Beach	7%	61,182
Recreation	57%	504,534
Day Care	4%	<u>28,655</u>
TOTAL		874,075
G&A Dept. Employee Insurance Contribution		<u>22,230</u>
TOTAL		896,305

**GLENCOE PARK DISTRICT
FY 2013/14 BUDGET
FUND BALANCE SUMMARY**

TABLE IV

	2/29/2012 ACTUAL FUND BAL	2/28/2013 PROJECTD FUND BAL	2/28/2014 PROJECTD FUND BAL	2/28/2014 Fund Balance % (of annual expds)
<u>CORPORATE FUND</u>				
Undesignated/Transfer to Capital Fund?	\$316,611	\$528,524	\$498,719	
Designated - Medical Insurance Reserve	\$31,300	\$27,300	\$27,300	
Designated-Corporate Operating Fund Bal (50%)	\$1,058,802	\$1,076,058	\$1,156,776	
Designated-Future Capital	<u>\$0</u>	<u>\$200,000</u>	<u>\$200,000</u>	
CORPORATE - TOTAL FUND BALANCE	\$1,406,713	\$1,831,882	\$1,882,795	81%
<u>RECREATION FUND</u>				
Undesignated/Transfer to Capital Fund?	\$829,839	\$1,194,447	\$1,249,120	
Designated-Recreation Operating Fund Balance (25%)	<u>\$867,347</u>	<u>\$876,295</u>	<u>\$912,679</u>	
RECREATION - TOTAL FUND BALANCE	\$1,697,186	\$2,070,742	\$2,161,799	59%
<u>MINOR OPERATING FUNDS</u>				
SPECIAL RECREATION FUND	\$84,889	\$124,358	\$86,358	37%
PENSION/RETIREMENT FUND	\$188,753	\$146,941	\$117,351	22%
BOND & INTEREST FUND	\$304,437	\$348,038	\$185,903	15%
LIABILITY INSURANCE FUND	\$41,835	\$32,355	\$32,225	24%
WORKERS' COMPENSATION FUND	\$4,951	\$3,458	\$15,353	42%
AUDIT FUND	\$6,362	\$11,022	\$11,737	108%
SUBTOTAL - OPERATING FUNDS	\$3,735,126	\$4,568,796	\$4,493,521	
<u>OTHER CAPITAL FUNDS:</u>				
COMMUNITY CENTER RENOVATION PROJECT	\$55,359	\$55,359	\$0	
CAPITAL PROJECTS FUND	\$163,819	\$219,839	\$117,948	
SPECIAL TRUST FUND	\$140,236	\$113,300	\$109,084	
IMPACT FEE FUND	\$8,000	\$8,000	\$8,000	
SUBTOTAL - CAPITAL FUNDS	\$367,414	\$396,498	\$235,032	
TOTAL - ALL FUNDS	\$4,102,540	\$4,965,294	\$4,728,553	

**GLENCOE PARK DISTRICT
CORPORATE & RECREATION FUND BALANCE SUMMARY
FY2012/13 and FY2013/14**

TABLE V

CORPORATE AND RECREATION FUND BALANCES

	CORPORATE FUND	RECREATION FUND	TOTAL OF BOTH FUNDS
Reserve - Undesignated	\$528,524	\$1,194,447	\$1,722,971
Designated - Medical Insurance Reserve	\$27,300	\$0	\$27,300
Designated - Future Capital	\$200,000	\$0	\$200,000
Designated - Minimum Operating Fund Balance	<u>\$1,076,058</u>	<u>\$876,295</u>	<u>\$1,952,353</u>
TOTAL FUND BALANCE-2/28/13	\$1,831,882	\$2,070,742	\$3,902,624

Reserve - Undesignated	\$498,719	\$1,249,120	\$1,747,839
Designated - Medical Insurance Reserve	\$27,300	\$0	\$27,300
Designated - Minimum Operating Fund Balance	\$200,000	\$0	\$200,000
Designated - Minimum Operating Fund Balance	<u>\$1,156,776</u>	<u>\$912,679</u>	<u>\$2,069,455</u>
TOTAL ESTIMATED FUND BALANCE-2/28/14	\$1,882,795	\$2,161,799	\$4,044,594