

**GLENCOE PARK DISTRICT
FY 2018/19 BUDGET
SUMMARY: REVENUES**

TABLE I

	<u>2017/18 Budget</u>	<u>2017/18 Projected</u>	<u>2018/19 Budget</u>
10 CORPORATE FUND			
00 Administration	4,570,635	4,635,772	4,536,601
11 G & A Department	1,250,705	1,141,828	1,303,325
12 Park Maintance/Greenhouse Department	8,550	5,870	350
13 Watts Ice Center Department	152,416	139,609	154,124
14 Beach Department	275,071	319,842	299,079
15 Boathouse Department	<u>104,922</u>	<u>114,828</u>	<u>106,057</u>
TOTAL CORPORATE FUND	6,362,299	6,357,749	6,399,536
25 RECREATION FUND			
00 Administration/Takiff	5,118,220	5,179,765	4,868,891
25 Recreation Programs Department	3,295,683	3,267,515	3,289,283
26 Day Care Department	909,415	988,421	987,615
27 Fitness Department	<u>40,272</u>	<u>45,383</u>	<u>60,900</u>
TOTAL RECREATION FUND	9,363,590	9,481,084	9,206,689
30 SPECIAL RECREATION FUND	389,609	388,173	425,213
35 PENSION/RETIREMENT FUND	597,333	598,269	600,438
36 SOCIAL SECURITY/MEDICARE FUND	296,389	296,293	309,656
40 BOND & INTEREST FUND	1,465,432	1,461,455	1,508,205
45 LIABILITY INSURANCE FUND	263,276	264,957	261,875
50 WORKER'S COMPENSATION FUND	71,744	72,169	72,842
55 AUDIT FUND	18,886	18,134	20,739
TOTAL OPERATING REV(incl Carryovers)	18,828,558	18,938,283	18,805,193
LESS: Cash Carryovers/Reserves	(7,212,016)	(7,303,735)	(6,868,739)
LESS: Interfund/G&A Transfers In	(1,213,455)	(1,108,690)	(1,266,565)
NET OPERATING REVENUES	10,403,087	10,525,858	10,669,889
65 CAPITAL PROJECTS FUND	795,566	817,899	790,757
Less: Interfund Transfers	<u>(500,000)</u>	<u>(500,000)</u>	<u>(500,000)</u>
	295,566	317,899	290,757
69 MASTER PLAN CAPITAL	3,484,843	3,681,267	2,685,152
Less: Interfund Transfers	<u>(1,728,313)</u>	<u>(1,728,313)</u>	<u>(1,008,000)</u>
	1,756,530	1,952,954	1,677,152
70 SPECIAL TRUST FUND	73,900	74,184	67,856
75 IMPACT FEE FUND	36,313	36,313	8,000
TOTAL CAPITAL REVENUES	4,390,622	4,609,663	3,551,765
LESS: Cash Carryovers	(1,882,009)	(1,908,987)	(1,986,265)
LESS: Interfund Transfers In	(2,228,313)	(2,228,313)	(1,508,000)
NET CAPITAL REVENUES	280,300	472,363	57,500
TOTAL - ALL REVENUES	23,219,180	23,547,946	22,356,958
LESS: Cash Carryovers	(9,094,025)	(9,212,722)	(8,855,004)
LESS: Interfund Transfers	(3,441,768)	(3,337,003)	(2,774,565)
NET TOTAL REVENUES	10,683,387	10,998,221	10,727,389

* Interfund transfers include annual G&A Dept. transfers and capital transfers.

**GLENCOE PARK DISTRICT
FY 2018/19 BUDGET
SUMMARY: EXPENSES**

TABLE II

	<u>2017/18 Budget</u>	<u>2017/18 Projected</u>	<u>2018/19 Budget</u>
10 CORPORATE FUND			
00 Administration	1,100,000	1,100,000	1,000,000
11 G & A Department	1,250,705	1,141,828	1,303,325
12 Park Maintenance/Greenhouse Department	1,187,303	1,081,158	1,238,353
13 Watts Ice Center Department	286,218	265,319	298,028
14 Beach Department	313,104	264,458	314,957
15 Boathouse Department	137,880	127,835	188,498
SUB-TOTAL	4,275,210	3,980,598	4,343,161
LESS: Interfund Transfers (G&A/Capital/Other)	<u>(1,573,248)</u>	<u>(1,532,389)</u>	<u>(1,493,961)</u>
TOTAL CORPORATE FUND	2,701,962	2,448,209	2,849,200
25 RECREATION FUND			
00 Administration/Takiff	3,182,258	2,999,003	2,658,759
25 Recreation Programs Department	2,060,564	2,102,868	2,127,365
26 Day Care Department	826,115	766,787	887,608
27 Fitness Department	<u>26,040</u>	<u>13,506</u>	<u>72,060</u>
SUB-TOTAL	6,094,977	5,882,164	5,745,792
LESS: Interfund Transfers/G&A	<u>(1,840,207)</u>	<u>(1,776,301)</u>	<u>(1,272,604)</u>
TOTAL RECREATION FUND	4,254,770	4,105,863	4,473,188
30 SPECIAL RECREATION FUND	298,240	268,845	334,165
35 PENSION/RETIREMENT FUND	342,000	339,521	350,000
36 SOCIAL SECURITY/MEDICARE FUND	224,000	223,637	233,500
40 BOND & INTEREST FUND	1,168,250	1,167,250	1,170,250
45 LIABILITY INSURANCE FUND	171,324	156,437	163,305
50 WORKER'S COMPENSATION FUND	41,000	39,242	40,655
55 AUDIT FUND	14,350	11,850	14,600
TOTAL OPERATING EXPENSES	12,629,351	12,069,544	12,395,428
LESS: Interfund Transfers(G&A/Capital)	<u>(3,413,455)</u>	<u>(3,308,690)</u>	<u>(2,766,565)</u>
NET OPERATING EXPENSES	9,215,896	8,760,854	9,628,863
65 CAPITAL PROJECTS FUND	677,250	534,142	671,950
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
	677,250	534,142	671,950
69 MASTER PLAN CAPITAL FUND	2,445,000	2,054,115	1,828,550
70 SPECIAL TRUST FUND	10,000	6,828	47,315
75 IMPACT FEE FUND	28,313	28,313	8,000
LESS: Interfund Transfers	<u>(28,313)</u>	<u>(28,313)</u>	<u>(8,000)</u>
	0	0	0
TOTAL CAPITAL EXPENSES	3,160,563	2,623,398	2,555,815
LESS: Interfund Transfers	<u>(28,313)</u>	<u>(28,313)</u>	<u>(8,000)</u>
NET CAPITAL EXPENSES	3,132,250	2,595,085	2,547,815
TOTAL - ALL EXPENSES(incl trfs)	15,789,914	14,692,942	14,951,243
LESS: Total Interfund Transfers	<u>(3,441,768)</u>	<u>(3,337,003)</u>	<u>(2,774,565)</u>
NET TOTAL - ALL EXPENSES	12,348,146	11,355,939	12,176,678

**GLENCOE PARK DISTRICT
FY 2018/19 BUDGET
SUMMARY: OPERATING SURPLUS/(DEFICIT)**

TABLE III

	<u>2017/18 Budget</u>	<u>2017/18 Projected</u>	<u>2018/19 Budget</u>
10 CORPORATE FUND			
00 - Administration	3,470,635	3,535,772	3,536,601
11 - G & A Department	0	0	0
12 - Park Maintance/Greenhouse Department	(1,178,753)	(1,075,288)	(1,238,003)
13 Watts Ice Center Department	(133,802)	(125,710)	(143,904)
14 Beach Department	(38,033)	55,384	(15,878)
15 Boathouse Department	<u>(32,958)</u>	<u>(13,007)</u>	<u>(82,441)</u>
TOTAL CORPORATE FUND	2,087,089	2,377,151	2,056,375
25 RECREATION FUND			
00 - Administration/Takiff	1,935,962	2,180,762	2,210,132
25 Recreation Programs Department	1,235,119	1,164,647	1,161,918
26 Day Care Department	83,300	221,634	100,007
27 Fitness Department	<u>14,232</u>	<u>31,877</u>	<u>(11,160)</u>
TOTAL RECREATION FUND	3,268,613	3,598,920	3,460,897
30 SPECIAL RECREATION FUND	91,369	119,328	91,048
35 PENSION/RETIREMENT FUND	255,333	258,748	250,438
36 SOCIAL SECURITY/MEDICARE FUND	72,389	72,656	76,156
40 BOND & INTEREST FUND	297,182	294,205	337,955
45 LIABILITY INSURANCE FUND	91,952	108,520	98,570
50 WORKER'S COMPENSATION FUND	30,744	32,927	32,287
55 AUDIT FUND	4,536	6,284	6,139
TOTAL OPERATING NET	6,199,207	6,868,739	6,409,865
65 CAPITAL PROJECTS FUND	118,316	283,757	118,807
69 MASTER PLAN CAPITAL FUND	1,039,843	1,627,152	856,602
70 SPECIAL TRUST FUND	63,900	67,356	20,541
75 IMPACT FEE FUND	8,000	8,000	0
TOTAL NET - CAPITAL FUNDS	1,230,059	1,986,265	995,950
TOTAL NET - ALL FUNDS	7,429,266	8,855,004	7,405,815

**CORPORATE FUND
GENERAL & ADMINISTRATIVE DEPARTMENT
ALLOCATION OF GENERAL & ADMINISTRATIVE COSTS**

OPERATING DEPARTMENT	AS % <u>OF TOTAL</u>	G & A <u>ALLOCATION</u>
2018/19 BUDGET		
Parks & Maintenance	28%	354,638
Watts Ice Center	4%	50,663
Beach/Boathouse	7%	88,660
Recreation	58%	739,704
Day Care	3%	<u>32,900</u>
TOTAL		1,266,565
2017/18 PROJECTED		
Parks & Maintenance	28%	310,433
Watts Ice Center	4%	44,348
Beach/Boathouse	7%	77,608
Recreation	58%	644,101
Daycare	3%	<u>32,200</u>
TOTAL		1,108,690
2017/18 BUDGET		
Parks & Maintenance	28%	339,768
Watts Ice Center	4%	48,538
Beach	7%	84,942
Recreation	58%	708,007
Day Care	3%	<u>32,200</u>
TOTAL		1,213,455
2016/17 ACTUAL		
Parks & Maintenance	28%	292,321
Watts Ice Center	4%	41,759
Beach	7%	73,081
Recreation	57%	604,978
Day Care	4%	<u>31,880</u>
TOTAL		1,044,019

**GLENCOE PARK DISTRICT
FY 2018/19 BUDGET
FUND BALANCE SUMMARY**

TABLE IV

	2/28/2017 ACTUAL FUND BAL	2/28/2018 PROJECTD FUND BAL	2/28/2019 PROJECTD FUND BAL	2/28/2019 Fund Balance % (of FY18/19expds)
<u>CORPORATE FUND</u>				
Undesignated/Transfer to Capital Fund?	\$533,504	\$640,046	\$618,778	
Designated - Medical Insurance Reserve	\$15,000	\$13,000	\$13,000	
Designated-Corporate Operating Fund Bal (50%)	\$1,350,981	\$1,224,105	\$1,424,600	
Designated-Future Capital	<u>\$600,000</u>	<u>\$500,000</u>	<u>\$0</u>	
CORPORATE - TOTAL FUND BALANCE	\$2,499,485	\$2,377,151	\$2,056,375	72%
<u>RECREATION FUND</u>				
Undesignated/Transfer to Capital Fund?	\$704,557	\$1,045,988	\$1,224,303	
Designated-Recreation Operating Fund Balance (50%)	\$2,127,385	\$2,052,932	\$2,236,594	
Designated-Future Capital	<u>\$1,100,000</u>	<u>\$500,000</u>	<u>\$0</u>	
RECREATION - TOTAL FUND BALANCE	\$3,931,942	\$3,598,920	\$3,460,897	77%
<u>MINOR OPERATING FUNDS</u>				
SPECIAL RECREATION FUND	\$156,259	\$119,328	\$91,048	27%
PENSION/RETIREMENT FUND	\$246,903	\$258,748	\$250,438	72%
SOCIAL SECURITY/MEDICARE FUND	\$59,889	\$72,656	\$76,156	33%
BOND & INTEREST FUND	\$255,932	\$294,205	\$337,955	29%
LIABILITY INSURANCE FUND	\$113,060	\$108,520	\$98,570	60%
WORKERS' COMPENSATION FUND	\$32,944	\$32,927	\$32,287	80%
AUDIT FUND	\$7,321	\$6,284	\$6,139	42%
SUBTOTAL - OPERATING FUNDS	\$7,303,735	\$6,868,739	\$6,409,865	
<u>OTHER CAPITAL FUNDS:</u>				
CAPITAL PROJECTS FUND	\$298,505	\$283,757	\$118,807	
MASTER PLAN CAPITAL FUND	\$1,500,569	\$1,627,152	\$856,602	
SPECIAL TRUST FUND	\$73,600	\$67,356	\$20,541	
IMPACT FEE FUND	\$36,313	\$8,000	\$0	
SUBTOTAL - CAPITAL FUNDS	\$1,908,987	\$1,986,265	\$995,950	
TOTAL - ALL FUNDS	\$9,212,722	\$8,855,004	\$7,405,815	

**GLENCOE PARK DISTRICT
CORPORATE & RECREATION FUND BALANCE SUMMARY
FY2017/18 and FY2018/19**

TABLE V

CORPORATE AND RECREATION FUND BALANCES

	<u>CORPORATE FUND</u>	<u>RECREATION FUND</u>	<u>TOTAL OF BOTH FUNDS</u>
Reserve - Undesignated	\$640,046	\$1,045,988	\$1,686,034
Designated - Medical Insurance Reserve	\$13,000	\$0	\$13,000
Designated - Committed Master Plan Capital	\$500,000	\$500,000	\$1,000,000
Designated - Minimum Operating Fund Balance	<u>\$1,224,105</u>	<u>\$2,052,932</u>	<u>\$3,277,037</u>
TOTAL FUND BALANCE-2/28/18	\$2,377,151	\$3,598,920	\$5,976,071

Reserve - Undesignated	\$618,778	\$1,224,303	\$1,843,081
Designated - Medical Insurance Reserve	\$13,000	\$0	\$13,000
Designated - Committed Master Plan Capital	\$0	\$0	\$0
Designated - Minimum Operating Fund Balance	<u>\$1,424,600</u>	<u>\$2,236,594</u>	<u>\$3,661,194</u>
TOTAL ESTIMATED FUND BALANCE-2/28/19	\$2,056,378	\$3,460,897	\$5,517,275