GLENCOE PARK DISTRICT FY 2008/09 BUDGET SUMMARY: REVENUES

TABLE I

	2007/08 <u>Budget</u>	2007/08 Projected	2008/09 Budget
10 CORPORATE FUND			
00 Administration	2,558,382	2,568,199	2,832,133
11 G & A Department	794,892	870,459	893,990
12 Park Maintance/Greenhouse Department	56,575	57,034	45,825
13 Watts Ice Center Department	137,850	142,108	145,300
14 Beach/Boathouse Department	242,950	240,722	245,200
TOTAL CORPORATE FUND	3,790,649	3,878,522	4,162,448
25 RECREATION FUND			
00 Administration	1,972,564	1,965,391	1,881,708
25 Recreation Programs Department	2,003,804	1,983,097	2,002,889
26 Day Care Department	<u>581,840</u>	<u>522,963</u>	<u>575,270</u>
TOTAL RECREATION FUND	4,558,208	4,471,451	4,459,867
30 SPECIAL RECREATION FUND	137,180	138,803	184,383
35 PENSION/RETIREMENT FUND	565,835	570,122	577,297
40 BOND & INTEREST FUND	1,370,703	1,344,118	1,393,227
45 LIABILITY INSURANCE FUND	182,374	182,225	190,614
50 WORKER'S COMPENSATION FUND	88,814	87,727	77,662
55 AUDIT FUND	12,768	13,010	12,360
TOTAL OPERATING REVENUES	10,706,531	10,685,978	11,057,858
LESS: Cash Carryovers	(2,433,625)	(2,429,460)	(2,678,439)
LESS: Interfund (G&A) Transfer In	(782,412)	(857,551)	(878,910)
LESS: Bond&Interest Transfer In	0	0	0
NET OPERATING REVENUES	7,490,494	7,398,967	7,500,509
65 CAPITAL PROJECTS FUND	704,616	689,962	699,448
Less: Interfund Transfers	(430,000)	(400,000)	(425,000)
	274,616	289,962	274,448
66 WATTS PROJECT FUND	21,393	21,334	21,343
Less: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
	21,393	21,334	21,343
67 COMMUNITY CTR IMPRVMTS FUND	15,564,215	15,841,155	16,096,929
Less: Interfund Transfers	(225,000)	(228,316)	(1,561,343)
	15,339,215	15,612,839	14,535,586
68 SHELTON PARK PROJECT FUND	0	0	0
70 SPECIAL TRUST FUND	773,236	778,715	799,192
Less: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
	773,236	778,715	799,192
TOTAL CAPITAL REVENUES	17,063,460	17,331,166	17,616,912
LESS: Cash Carryovers	(14,744,460)	(14,744,462)	(14,358,809)
LESS: Interfund Transfers In	(655,000)	(628,316)	(1,986,343)
NET CAPITAL REVENUES	1,664,000	1,958,388	1,271,760
TOTAL - ALL REVENUES	27,769,991	28,017,144	28,674,770
LESS: Cash Carryovers	(17,178,085)	(17,173,922)	(17,037,248)
LESS: Interfund Transfers	(1,437,412)	(1,485,867)	(2,865,253)
NET TOTAL REVENUES	9,154,494	9,357,355	8,772,269

^{*} Interfund transfers include annual G&A Dept. transfers and capital transfers.

GLENCOE PARK DISTRICT FY 2008/09 BUDGET SUMMARY: EXPENSES

TABLE II

	2007/08 Budget	2007/08 Projected	2008/09 Budget
10 CORPORATE FUND	_	-	_
00 Administration	430,000	400,000	1,165,000
11 G & A Department	794,892	870,459	893,990
12 Park Maintance/Greenhouse Department	886,687	923,600	940,505
13 Watts Ice Center Department	223,023	182,557	228,555
14 Beach/Boathouse Department	305,111	314,398	<u>319,825</u>
SUB-TOTAL	2,639,713	2,691,014	3,547,875
LESS: Interfund Transfers (G&A/Capital) TOTAL CORPORATE FUND	<u>(735,140)</u> 1,904,573	<u>(705,140)</u> 1,985,874	(1,507,775) 2,040,100
25 RECREATION FUND			
00 Administration	1,339,095	1,377,095	1,650,200
25 Recreation Programs Department	1,564,109	1,480,167	1,573,023
26 Day Care Department	607,014	579,051	589,035
SUB-TOTAL .	3,510,218	3,436,313	3,812,258
LESS: Interfund Transfers (G&A)	(477,272)	(552,411)	(536,135)
TOTAL RECREATION FUND	3,032,946	2,883,902	3,276,123
30 SPECIAL RECREATION FUND	124,292	91,385	129,282
35 PENSION/RETIREMENT FUND	412,500	402,955	421,000
40 BOND & INTEREST FUND	1,254,112	1,253,496	1,250,831
45 LIABILITY INSURANCE FUND	101,862	92,611	111,137
50 WORKER'S COMPENSATION FUND	34,115	34,115	33,892
55 AUDIT FUND	5,500	5,650	5,750
TOTAL OPERATING EXPENSES LESS: Interfund Transfers(G&A/Capital) NET OPERATING EXPENSES	8,082,312 (1,212,412) 6,869,900	8,007,539 (1,257,551) 6,749,988	9,312,025 (2,043,910) 7,268,115
65 CAPITAL PROJECTS FUND	657,000	421,514	698,815
LESS: Interfund Transfers	(225,000)	(225,000)	(247,000)
ELOO. Internation Transfer	432,000	196,514	451,815
66 WATTS PROJECT FUND	0	0	21,343
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	(21,343)
	0	0	0
67 COMMUNITY CTR IMPRVMTS FUND	11,093,840	2,539,219	16,093,065
68 SHELTON PARK PROJECT FUND	0	0	0
70 SPECIAL TRUST FUND	19,891	11,624	565,500
LESS: Interfund Transfers	<u>0</u>	<u>(3,361)</u>	(553,000)
	19,891	8,263	12,500
TOTAL CAPITAL EXPENSES	11,770,731	2,972,357	17,378,723
LESS: Interfund Transfers NET CAPITAL EXPENSES	(225,000) 11,545,731	(228,361) 2,743,996	(821,343) 16,557,380
TOTAL - ALL EXPENSES(incl trfs) LESS: Total Interfund Transfers NET TOTAL - ALL EXPENSES	19,853,043 (1,437,412) 18,415,631	10,979,896 (1,485,912) 9,493,984	26,690,748 (2,865,253) 23,825,495

GLENCOE PARK DISTRICT FY 2008/09 BUDGET SUMMARY: OPERATING SURPLUS/(DEFICIT)

TABLE III

	2007/08 <u>Budget</u>	2007/08 Projected	2008/09 Budget
10 CORPORATE FUND		<u> Projecteu </u>	<u> </u>
00 - Administration	2,128,382	2,168,199	1,667,133
11 - G & A Department	0	0	0
12 - Park Maintance/Greenhouse Department	(830,112)	(866,566)	(894,680)
13 Watts Ice Center Department14 Beach/Boathouse Department	(85,173) (62,161)	(40,449)	(83,255)
TOTAL CORPORATE FUND	1,150,936	<u>(73,676)</u> 1,187,508	<u>(74,625)</u> 614,573
25 RECREATION FUND 00 - Administration 25 Recreation Programs Department 26 Day Care Department TOTAL RECREATION FUND	633,469 439,695 (<u>25,174)</u> 1,047,990	588,296 502,930 (<u>56,088)</u> 1,035,138	231,508 429,866 (13,765) 647,609
30 SPECIAL RECREATION FUND	12,888	47,418	55,101
35 PENSION/RETIREMENT FUND	153,335	167,167	156,297
40 BOND & INTEREST FUND	116,591	90,622	142,396
45 LIABILITY INSURANCE FUND	80,512	89,614	79,477
50 WORKER'S COMPENSATION FUND	54,699	53,612	43,770
55 AUDIT FUND	7,268	7,360	6,610
TOTAL OPERATING NET	2,624,219	2,678,439	1,745,833
65 CAPITAL PROJECTS FUND	47,616	268,448	633
66 WATTS PROJECT FUND	21,393	21,334	0
67 COMMUNITY CTR IMPRVMTS FUND	4,470,375	13,301,936	3,864
68 SHELTON PARK FUND	0	0	0
70 SPECIAL TRUST FUND	753,345	767,091	233,692
TOTAL NET - CAPITAL FUNDS	5,292,729	14,358,809	238,189
TOTAL NET - ALL FUNDS	7,916,948	17,037,248	1,984,022

GLENCOE PARK DISTRICT FY 2008/09 BUDGET FUND BALANCE SUMMARY

TABLE IV

	2/28/2007 ACTUAL FUND BAL	2/29/2008 PROJECTD FUND BAL	2/28/2009 PROJECTD FUND BAL	
CORPORATE FUND				
Reserve- Undesignated	\$540,654	\$756,033	\$172,253	
Designated - Medical Insurance Reserve	\$37,000	\$34,300	\$34,300	
Designated-Corporate Operating Fund Bal	<u>\$380,915</u>	<u>\$397,175</u>	<u>\$408,020</u>	20%
CORPORATE - TOTAL FUND BALANCE	\$958,569	\$1,187,508	\$614,573	
RECREATION FUND				
Reserve- Undesignated	\$508,787	\$458,358	\$0	
Designated-Recreation Operating Fund Balance	<u>\$606,619</u>	<u>\$576,780</u>	<u>\$647,609</u>	19.8%
RECREATION - TOTAL FUND BALANCE	\$1,115,406	\$1,035,138	\$647,609	
MINOR OPERATING FUNDS				
SPECIAL RECREATION FUND	\$23,905	\$47,418	\$55,101	43%
PENSION/RETIREMENT FUND	\$115,661	\$167,167	\$156,297	37%
BOND & INTEREST FUND	\$60,032	\$90,622	\$142,396	11%
LIABILITY INSURANCE FUND	\$84,305	\$89,614	\$79,477	72%
WORKERS' COMPENSATION FUND	\$63,814	\$53,612	\$43,770	129%
AUDIT FUND	\$7,768	\$7,360	\$6,610	115%
SUBTOTAL - OPERATING FUNDS	\$2,429,460	\$2,678,439	\$1,745,833	
COMMUNITY CENTER RENOV PROJECT				
Reserve-District Funds	\$683,622	\$951,577	\$2,569,420	
Reserve-Bond Proceed Funds	\$13,112,998	\$11,275,366	(\$4,661,699)	
Reserve-Donations	\$12,596	\$1,074,993	\$2,096,143	
COMMUNITY CENTER PROJECT-TOTAL BALANCI	\$13,809,216	\$13,301,936	\$3,864	
Odminoral Total Balance	Ψ10,000,210	Ψ10,001,000	ψ0,004	
OTHER CAPITAL FUNDS:				
CAPITAL PROJECTS FUND	\$197,117	\$268,448	\$633	
WATTS PROJECT FUND	\$20,393	\$21,334	\$0	
SHELTON PROJECT FUND	\$0	\$0	\$0	
SPECIAL TRUST FUND	\$713,143	\$767,091	\$233,692	
SUBTOTAL - ALL OTHER CAPITAL FUNDS	\$930,653	\$1,056,873	\$234,325	
	-		-	
TOTAL - ALL FUNDS	\$17,169,329	\$17,037,248	\$1,984,022	