

**GLENCOE PARK DISTRICT
FY 2019/20 BUDGET
SUMMARY: REVENUES**

TABLE I

	<u>2018/19 Budget</u>	<u>2018/19 Projected</u>	<u>2019/20 Budget</u>
10 CORPORATE FUND			
00 Administration	4,536,601	4,625,933	4,737,613
11 G & A Department	1,303,325	1,186,952	1,307,525
12 Park Maintance/Greenhouse Department	350	20,210	350
13 Watts Ice Center Department	154,124	151,731	147,854
14 Beach Department	299,079	322,001	320,846
15 Boathouse Department	<u>106,057</u>	<u>106,663</u>	<u>112,312</u>
TOTAL CORPORATE FUND	6,399,536	6,413,490	6,626,500
25 RECREATION FUND			
00 Administration/Takiff	4,868,891	4,989,488	5,231,716
25 Recreation Programs Department	3,289,283	3,336,510	3,379,670
26 Day Care Department (revised)	1,365,418	1,259,393	1,502,972
27 Fitness Department	<u>60,900</u>	<u>50,513</u>	<u>60,625</u>
TOTAL RECREATION FUND	9,584,492	9,635,904	10,174,983
30 SPECIAL RECREATION FUND	425,213	423,062	452,651
35 PENSION/RETIREMENT FUND	600,438	610,340	580,603
36 SOCIAL SECURITY/MEDICARE FUND	309,656	315,358	335,999
40 BOND & INTEREST FUND	1,508,205	1,508,844	1,560,133
45 LIABILITY INSURANCE FUND	261,875	272,370	292,965
50 WORKER'S COMPENSATION FUND	72,942	74,485	78,740
55 AUDIT FUND	20,739	21,013	21,313
TOTAL OPERATING REV(incl Carryovers)	19,183,096	19,274,866	20,123,887
LESS: Cash Carryovers/Reserves	(6,868,739)	(6,960,424)	(7,318,837)
LESS: Interfund/G&A Transfers In	(1,266,565)	(1,153,874)	(1,274,785)
NET OPERATING REVENUES	11,047,792	11,160,568	11,530,265
65 CAPITAL PROJECTS FUND	790,757	806,764	781,806
Less: Interfund Transfers	<u>(500,000)</u>	<u>(500,000)</u>	<u>(500,000)</u>
	290,757	306,764	281,806
69 MASTER PLAN CAPITAL	2,685,152	2,720,206	2,452,240
Less: Interfund Transfers	<u>(1,008,000)</u>	<u>(1,008,000)</u>	<u>(1,030,000)</u>
	1,677,152	1,712,206	1,422,240
70 SPECIAL TRUST FUND	67,856	68,194	41,449
75 IMPACT FEE FUND	8,000	8,000	0
TOTAL CAPITAL REVENUES	3,551,765	3,603,164	3,275,495
LESS: Cash Carryovers	(1,986,265)	(2,041,180)	(1,702,995)
LESS: Interfund Transfers In	(1,508,000)	(1,508,000)	(1,530,000)
NET CAPITAL REVENUES	57,500	53,984	42,500
TOTAL - ALL REVENUES	22,734,861	22,878,030	23,399,382
LESS: Cash Carryovers	(8,855,004)	(9,001,604)	(9,021,832)
LESS: Interfund Transfers	(2,774,565)	(2,661,874)	(2,804,785)
NET TOTAL REVENUES	11,105,292	11,214,552	11,572,765

* Interfund transfers include annual G&A Dept. transfers and capital transfers.

**GLENCOE PARK DISTRICT
FY 2019/20 BUDGET
SUMMARY: EXPENSES**

TABLE II

	<u>2018/19 Budget</u>	<u>2018/19 Projected</u>	<u>2019/20 Budget</u>
10 CORPORATE FUND			
00 Administration	1,000,000	1,000,000	800,000
11 G & A Department	1,303,325	1,186,952	1,307,525
12 Park Maintenance/Greenhouse Department	1,238,353	1,075,201	1,289,080
13 Watts Ice Center Department	298,028	266,081	312,920
14 Beach Department	314,957	258,003	323,877
15 Boathouse Department	<u>188,498</u>	<u>158,640</u>	<u>201,296</u>
SUB-TOTAL	4,343,161	3,944,877	4,234,698
LESS: Interfund Transfers (G&A/Capital/Other)	<u>(1,493,961)</u>	<u>(1,450,010)</u>	<u>(1,297,165)</u>
TOTAL CORPORATE FUND	2,849,200	2,494,867	2,937,533
25 RECREATION FUND			
00 Administration/Takiff	2,658,759	2,492,931	2,933,250
25 Recreation Programs Department	2,127,365	2,101,907	2,199,001
26 Day Care Department (revised)	1,223,258	1,090,843	1,322,144
27 Fitness Department	<u>72,060</u>	<u>41,958</u>	<u>59,375</u>
SUB-TOTAL	6,081,442	5,727,639	6,513,770
LESS: Interfund Transfers/G&A	<u>(1,272,604)</u>	<u>(1,203,864)</u>	<u>(1,477,620)</u>
TOTAL RECREATION FUND	4,808,838	4,523,775	5,036,150
30 SPECIAL RECREATION FUND	334,165	289,411	337,545
35 PENSION/RETIREMENT FUND	350,000	383,087	375,000
36 SOCIAL SECURITY/MEDICARE FUND	233,500	252,359	270,000
40 BOND & INTEREST FUND	1,170,250	1,169,096	1,166,500
45 LIABILITY INSURANCE FUND	163,305	139,115	164,500
50 WORKER'S COMPENSATION FUND	40,655	38,345	41,790
55 AUDIT FUND	14,600	12,100	14,850
TOTAL OPERATING EXPENSES	12,731,078	11,956,029	13,118,653
LESS: Interfund Transfers(G&A/Capital)	<u>(2,766,565)</u>	<u>(2,653,874)</u>	<u>(2,774,785)</u>
NET OPERATING EXPENSES	9,964,513	9,302,155	10,343,868
65 CAPITAL PROJECTS FUND	671,950	532,458	682,200
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
	671,950	532,458	682,200
69 MASTER PLAN CAPITAL FUND	1,828,550	1,332,966	1,840,500
70 SPECIAL TRUST FUND	47,315	26,745	41,449
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>(30,000)</u>
	47,315	26,745	11,449
75 IMPACT FEE FUND	8,000	8,000	0
LESS: Interfund Transfers	<u>(8,000)</u>	<u>(8,000)</u>	<u>0</u>
	0	0	0
TOTAL CAPITAL EXPENSES	2,555,815	1,900,169	2,564,149
LESS: Interfund Transfers	<u>(8,000)</u>	<u>(8,000)</u>	<u>(30,000)</u>
NET CAPITAL EXPENSES	2,547,815	1,892,169	2,534,149
TOTAL - ALL EXPENSES(incl trfs)	15,286,893	13,856,198	15,682,802
LESS: Total Interfund Transfers	<u>(2,774,565)</u>	<u>(2,661,874)</u>	<u>(2,804,785)</u>
NET TOTAL - ALL EXPENSES	12,512,328	11,194,324	12,878,017

**GLENCOE PARK DISTRICT
FY 2019/20 BUDGET
SUMMARY: OPERATING SURPLUS/(DEFICIT)**

TABLE III

	<u>2018/19 Budget</u>	<u>2018/19 Projected</u>	<u>2019/20 Budget</u>
10 CORPORATE FUND			
00 - Administration	3,536,601	3,625,933	3,937,613
11 - G & A Department	0	0	0
12 - Park Maintenance/Greenhouse Department	(1,238,003)	(1,054,991)	(1,288,730)
13 Watts Ice Center Department	(143,904)	(114,350)	(165,066)
14 Beach Department	(15,878)	63,998	(3,031)
15 Boathouse Department	<u>(82,441)</u>	<u>(51,977)</u>	<u>(88,984)</u>
TOTAL CORPORATE FUND	2,056,375	2,468,613	2,391,802
25 RECREATION FUND			
00 - Administration/Takiff	2,210,132	2,496,557	2,298,466
25 Recreation Programs Department	1,161,918	1,234,603	1,180,669
26 Day Care Department (revised)	142,160	168,550	180,828
27 Fitness Department	<u>(11,160)</u>	<u>8,555</u>	<u>1,250</u>
TOTAL RECREATION FUND	3,503,050	3,908,265	3,661,213
30 SPECIAL RECREATION FUND	91,048	133,651	115,106
35 PENSION/RETIREMENT FUND	250,438	227,253	205,603
36 SOCIAL SECURITY/MEDICARE FUND	76,156	62,999	65,999
40 BOND & INTEREST FUND	337,955	339,748	393,633
45 LIABILITY INSURANCE FUND	98,570	133,255	128,465
50 WORKER'S COMPENSATION FUND	32,287	36,140	36,950
55 AUDIT FUND	6,139	8,913	6,463
TOTAL OPERATING NET	6,452,018	7,318,837	7,005,234
65 CAPITAL PROJECTS FUND	118,807	274,306	99,606
69 MASTER PLAN CAPITAL FUND	856,602	1,387,240	611,740
70 SPECIAL TRUST FUND	20,541	41,449	0
75 IMPACT FEE FUND	0	0	0
TOTAL NET - CAPITAL FUNDS	995,950	1,702,995	711,346
TOTAL NET - ALL FUNDS	7,447,968	9,021,832	7,716,580

**CORPORATE FUND
GENERAL & ADMINISTRATIVE DEPARTMENT
ALLOCATION OF GENERAL & ADMINISTRATIVE COSTS**

OPERATING DEPARTMENT	<u>AS %</u>	<u>G & A</u>
	<u>OF TOTAL</u>	<u>ALLOCATION</u>
2019/20 BUDGET		
Parks & Maintenance	28%	356,940
Watts Ice Center	4%	50,990
Beach/Boathouse	7%	89,235
Recreation	58%	742,620
Day Care	3%	<u>35,000</u>
TOTAL		1,274,785
2018/19 PROJECTED		
Parks & Maintenance	28%	323,085
Watts Ice Center	4%	46,155
Beach/Boathouse	7%	80,770
Recreation	58%	670,964
Daycare	3%	<u>32,900</u>
TOTAL		1,153,874
2018/19 BUDGET		
Parks & Maintenance	28%	354,638
Watts Ice Center	4%	50,663
Beach	7%	88,660
Recreation	58%	739,704
Day Care	3%	<u>32,900</u>
TOTAL		1,266,565
2017/18 ACTUAL		
Parks & Maintenance	28%	309,257
Watts Ice Center	4%	44,179
Beach	7%	77,314
Recreation	57%	641,541
Day Care	4%	<u>32,200</u>
TOTAL		1,104,491

**GLENCOE PARK DISTRICT
FY 2019/20 BUDGET
FUND BALANCE SUMMARY**

TABLE IV

	2/28/2018 ACTUAL FUND BAL	2/28/2019 PROJECTD FUND BAL	2/29/2020 PROJECTD FUND BAL	2/29/2020 Fund Balance % (of FY19/20expds)
<u>CORPORATE FUND</u>				
Undesignated/Transfer to Capital Fund?	\$660,760	\$908,179	\$911,035	
Designated - Medical Insurance Reserve	\$13,000	\$13,000	\$12,000	
Designated-Corporate Operating Fund Bal (50%)	\$1,224,105	\$1,247,434	\$1,468,767	
Designated-Future Capital	<u>\$500,000</u>	<u>\$300,000</u>	<u>\$0</u>	
CORPORATE - TOTAL FUND BALANCE	\$2,397,865	\$2,468,613	\$2,391,802	81%
<u>RECREATION FUND</u>				
Undesignated/Transfer to Capital Fund?	\$1,110,883	\$946,377	\$1,143,138	
Designated-Recreation Operating Fund Balance (50%)	\$2,052,932	\$2,261,888	\$2,518,075	
Designated-Future Capital	<u>\$500,000</u>	<u>\$700,000</u>	<u>\$0</u>	
RECREATION - TOTAL FUND BALANCE	\$3,663,815	\$3,908,265	\$3,661,213	73%
<u>MINOR OPERATING FUNDS</u>				
SPECIAL RECREATION FUND	\$119,329	\$133,651	\$115,106	34%
PENSION/RETIREMENT FUND	\$258,749	\$227,253	\$205,603	55%
SOCIAL SECURITY/MEDICARE FUND	\$72,656	\$62,999	\$65,999	24%
BOND & INTEREST FUND	\$294,559	\$339,748	\$393,633	34%
LIABILITY INSURANCE FUND	\$114,240	\$133,255	\$128,465	78%
WORKERS' COMPENSATION FUND	\$32,927	\$36,140	\$36,950	88%
AUDIT FUND	\$6,284	\$8,913	\$6,463	44%
SUBTOTAL - OPERATING FUNDS	\$6,960,424	\$7,318,837	\$7,005,234	
<u>OTHER CAPITAL FUNDS:</u>				
CAPITAL PROJECTS FUND	\$292,020	\$274,306	\$99,606	
MASTER PLAN CAPITAL FUND	\$1,673,805	\$1,387,240	\$611,740	
SPECIAL TRUST FUND	\$67,355	\$41,449	\$0	
IMPACT FEE FUND	\$8,000	\$0	\$0	
SUBTOTAL - CAPITAL FUNDS	\$2,041,180	\$1,702,995	\$711,346	
TOTAL - ALL FUNDS	\$9,001,604	\$9,021,832	\$7,716,580	

**GLENCOE PARK DISTRICT
CORPORATE & RECREATION FUND BALANCE SUMMARY
FY2018/19 and FY2019/20**

TABLE V

CORPORATE AND RECREATION FUND BALANCES

	CORPORATE FUND	RECREATION FUND	TOTAL OF BOTH FUNDS
Reserve - Undesignated	\$908,179	\$946,377	\$1,854,556
Designated - Medical Insurance Reserve	\$13,000	\$0	\$13,000
Designated - Committed Master Plan Capital	\$300,000	\$700,000	\$1,000,000
Designated - Minimum Operating Fund Balance	<u>\$1,247,434</u>	<u>\$2,261,888</u>	<u>\$3,509,322</u>
TOTAL FUND BALANCE-2/28/19	\$2,468,613	\$3,908,265	\$6,376,878
Reserve - Undesignated	\$911,035	\$1,143,138	\$2,054,173
Designated - Medical Insurance Reserve	\$12,000	\$0	\$12,000
Designated - Committed Master Plan Capital	\$0	\$0	\$0
Designated - Minimum Operating Fund Balance	<u>\$1,468,767</u>	<u>\$2,518,075</u>	<u>\$3,986,842</u>
TOTAL ESTIMATED FUND BALANCE-2/29/20	\$2,391,802	\$3,661,213	\$6,053,015