

MINUTES OF FEBRUARY 6, 2024 COMMITTEE OF THE WHOLE MEETING
GLENCOE PARK DISTRICT
999 GREEN BAY ROAD, GLENCOE, ILLINOIS 60022

The meeting was called to order at 7:00pm and roll was called.

Committee members present:

Carol Spain, President
Michael Covey, Treasurer
Bart Schneider, Commissioner
Jordan Spector, Commissioner

Staff present:

Lisa Sheppard, Executive Director and Secretary
Bobby Collins, Director of Recreation and Facilities
John Cutrera, Director of Finance and HR
Kyle Kuhs, Director of Parks and Planning
Erin Classen, Supt. of Marketing and Communication
Brian Jacobs, Accounting Manager

Attend Via Phone Conference:

Stefanie Boron, Vice President

Members of the Public in attendance who signed in or spoke: Peter Downie

Approval for Commissioner Boron to Attend Via Video Conference: A motion was made by Commissioner Spector to permit Commissioner Boron to attend the February 6, 2024 regular Committee meeting via video conference. Commissioner Schneider seconded the motion, which passed by unanimous voice vote.

Matters from the Public: There were no matters from the public.

Discussion on FY2024-25 Budget – First Draft Review: Director Cutrera gave the presentation attached to these minutes on the first draft of the FY2024-25 Budget. Once the Board moves the Budget - First Draft forward for approval and staff make the requested changes, the Budget - Approval Draft then goes before the Board as an action item at the March 19 Board meeting, followed by the Budget and Appropriations Ordinance action item for consideration at the April 16 Board meeting. Once approved, the District may file the budget with Cook County.

Staff answered Board questions and discussion ensued as follows. Director Cutrera indicated that a 24% cushion between budget and appropriations of \$19.1 million versus \$26.2 million last year was due, in large part, to last year's Weinberg Family Recreation Center renovation. FY2024-25 budgeted operating expenses are set for \$15.371 million. The transfers include \$800,000 coming out of the corporate fund and \$1.2 million coming out of the recreation fund. Regulations require a 50% fund balance of operating expenses plus a recommended cushion. Operational taxes and increased recreation programming both fund subsidized programming. While the Illinois Paid Leave Act is exempt from park districts, the District is looking into details to remain competitive in hiring. The District is Aaa-rated. Commissioners had no other questions and praised staff for their hard work and dedication to the District's excellent financial position. Discussion ensued.

Chair Spain, based on committee discussion, directed park district staff to advance the FY2024-25 Budget – First Draft for approval at the March 19, 2024 Board Meeting.

Other Business – Status on Comprehensive Plan and Discussion on Capital Items: The District’s community survey was sent out to every house in Glencoe. With responses reaching quota last week, the data cleansing is in progress and a summary report will arrive in the next couple weeks to be presented at the Comprehensive Plan Open House on March 6 at 6:00pm. The March 5 and 6 meeting, open house, and staff focus groups schedule was reviewed.

Beyond the Base referendum discussions have revolved around voter base information, referendum process, projects the District may focus on as result of the process. Based on past capital project presentations, staff outlined projects and conceptual designs and budgets and request input from the Board. Possible projects include Glencoe swimming beach’s Safran Beach House interior, outdoor showers, boardwalks, sun shelters/trellis, splashpad, boat storage, cart barn, and storage lockers; the boating beach’s storage racks and lockers, wood deck, concrete surround, siding, gutters, and minor bathroom renovations; Friends Park playground; and Takiff Park’s maintenance building, athletic fields, Takiff Field lights, proposed indoor batting cage attached to maintenance building, and greenhouse.

Discussion ensued in more detail regarding demolishing the three greenhouses and possibly installing only one greenhouse in the Shelton Park area. Also discussed were the maintenance facilities combined into one large facility in a style that blends well with the park, field light poles and wiring replacement including a remote, and solar panels along with sustainable efforts of electric vehicles all supported in the preliminary survey results. A dog run is not possible due to the wetlands, proximity to child care, and what would be a disappointingly small size due to limited space.

OSLAD Grant minimum grant requirements, \$600,000 match, and \$1.8 million cost two years ago were discussed. Without grant funds, the West Park ball fields need major upgrading and installation of ADA pathways at minimum.

The proposed \$13 million referendum incurs no rate increase to property taxes. All projects are current infrastructure and are at the end of their useful life. The referendum projects will likely be scattered over 5+ years. This is a discussion if the referendum passes and we receive the OSLAD Grant. If the District receives neither, the Board would need to determine where priorities lay for the available \$5 million in our capital fund.

Executive Director Sheppard received a request regarding signage at FLW Booth Cottage and requested the Board review it for future discussion.

Executive Session: There was no reason to go into closed session.

Adjourn: Commissioner Spector moved to adjourn the meeting at 8:33pm. Commissioner Schneider seconded the motion, which passed by unanimous voice vote.

Respectfully submitted,



Lisa M. Sheppard
Secretary

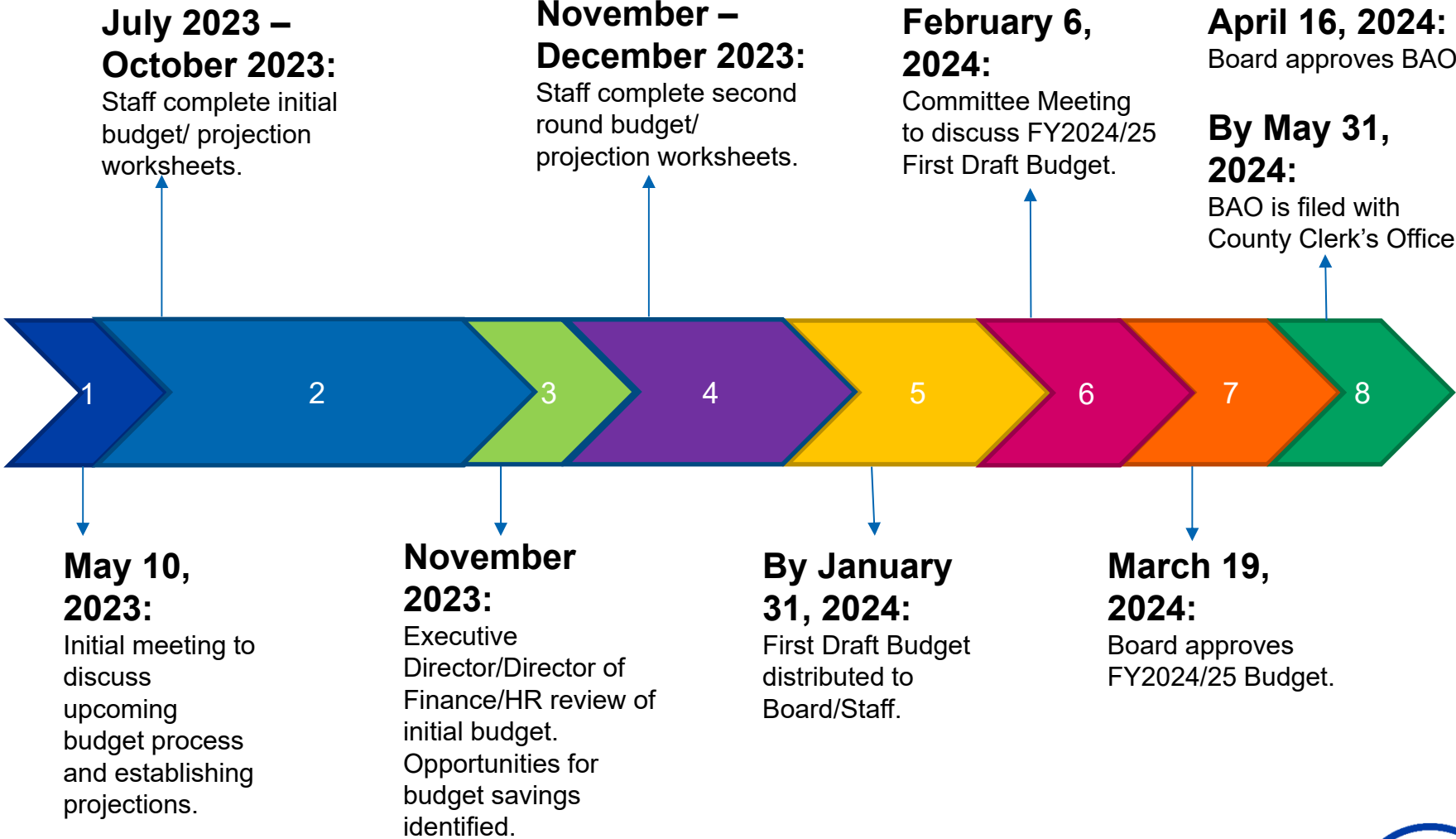


GLENCOE PARK DISTRICT BUDGET

March 1, 2024 – February 28, 2025



Budget Timeline



Budget & Appropriations

- **Appropriations**
 - Legal spending authority of the District
- **FY2024/25 Appropriation**
\$19,112,100 (\$15,371,552 Budget)
 - 24% above the budgeted expenses of the District
- **FY2023/24 Appropriation**
\$26,204,100 (\$21,120,713 Budget)
 - 24% above the budgeted expenses of the District



FY 2024/25 Budget Highlights



- Total Expenditure Budget: \$15,371,552
 - Operating Budget: \$13,482,352
 - 3.63% increase from prior year
 - Total Capital Budget: \$1,889,200
- Total Operating Revenue budgeted to increase 8.95% (6.34% excluding Interest Income and debt service levy)
 - Recreation Program Revenues look very strong again this year
- Property Taxes
 - 2022 North Tri Reassessment Year (Increase in EAV, reduced limiting rate, old growth increase capped at 5%)
- Interest Income

FY 2024/25 Additional Highlights

	BUDGETED FY 25 REVENUE	BUDGETED FY 25 EXPENDITURES	FY 25 G&A ALLOCATION	BUDGETED FY 25 EXPENDITURES - G&A ALLOCATED	BUDGETED EXCESS REV OVER (UNDER) EXPENDITURES	INTERFUND TRANSFERS	PROJECTED NET CHANGE IN FUND BALANCE	BEGINNING FUND BALANCE	ENDING FUND BALANCE	FUND BALANCE AS A % OF TOTAL EXPENDITURES
CORPORATE FUND										
Administration	\$ 2,934,000	\$ -	\$ -	\$ -	\$ 2,934,000	\$ (1,325,000)	\$ 1,609,000			
General and Administration	-	1,434,902	(1,434,902)	-	-	-	-			
Parks Department	27,400	1,381,394	401,773	1,783,167	(1,755,767)	-	(1,755,767)			
Weinberg Ice Center	271,756	386,570	57,396	443,966	(172,210)	-	(172,210)			
Beach	370,160	307,919	65,288	373,207	(3,047)	-	(3,047)			
Boathouse	154,292	201,779	35,155	236,934	(82,642)	-	(82,642)			
CORPORATE - TOTAL	3,757,608	3,712,564	(875,290)	2,837,274	920,334	(1,325,000)	(404,666)	2,187,155	1,782,489	62.82%
RECREATION FUND										
Administration/Takiff	1,620,443	2,132,595	817,894	2,950,489	(1,330,046)	(1,200,000)	(2,530,046)			
Recreation Programs	4,669,134	3,003,472	-	3,003,472	1,665,662	-	1,665,662			
Children's Circle	2,111,575	1,952,795	57,396	2,010,191	101,384	-	101,384			
Fitness	69,920	62,623	-	62,623	7,297	-	7,297			
RECREATION - TOTAL	8,471,072	7,151,485	875,290	8,026,775	444,297	(1,200,000)	(755,703)	5,626,479	4,870,776	60.68%
MAJOR OPERATING - TOTAL	\$ 12,228,680	\$ 10,864,049	\$ -	\$ 10,864,049	\$ 1,364,631	\$ (2,525,000)	\$ (1,160,369)	\$ 7,813,634	\$ 6,653,265	61.24%
OTHER OPERATING FUNDS										
SPECIAL RECREATION FUND*	\$ 315,000	\$ 355,000	\$ -	\$ 355,000	\$ (40,000)	\$ -	\$ (40,000)	\$ 161,436	\$ 121,436	71.43%
PENSION/RETIREMENT FUND	335,300	335,000	-	335,000	300	-	300	235,648	235,948	70.43%
SOCIAL SECURITY/MEDICARE FUND	426,500	407,000	-	407,000	19,500	-	19,500	84,603	104,103	25.58%
BOND & INTEREST FUND	1,390,000	1,315,200	-	1,315,200	74,800	-	74,800	358,707	433,507	32.96%
LIABILITY INSURANCE FUND*	284,000	310,453	-	310,453	(26,453)	-	(26,453)	74,013	47,560	24.97%
WORKERS' COMPENSATION FUND	37,500	50,000	-	50,000	(12,500)	-	(12,500)	37,608	25,108	50.22%
AUDIT FUND	17,500	15,650	-	15,650	1,850	-	1,850	7,568	9,418	60.18%
CAPITAL FUNDS:										
CAPITAL PROJECTS FUND	\$ 5,000	\$ 657,200	\$ -	\$ 657,200	\$ (652,200)	\$ 525,000	\$ (127,200)	\$ 170,375	\$ 43,175	
MASTER PLAN CAPITAL FUND	1,146,212	1,062,000	-	1,062,000	84,212	2,000,000	2,084,212	3,614,047	5,698,259	
SUBTOTAL - CAPITAL FUNDS	1,151,212	1,719,200	-	1,719,200	(567,988)	2,525,000	1,957,012	3,784,422	5,741,434	N/A
ALL FUNDS - TOTAL	\$ 16,185,692	\$ 15,371,552	\$ -	\$ 15,371,552	\$ 814,140	\$ -	\$ 814,140	\$ 12,557,639	\$ 13,371,779	

*Fund balance % excludes one time capital expenditures





FY 2024/25 Additional Highlights

- Projected ending fund balances are strong and meet all fund balance policy minimum thresholds
 - General and Recreation: 50%
 - Debt Service: 15% to 25%
 - Other Non-major: 25%

	BEGINNING FUND BALANCE	ENDING FUND BALANCE	FUND BALANCE AS A % OF TOTAL EXPENDITURES
CORPORATE	\$ 2,187,155	\$ 1,782,489	62.82%
RECREATION	\$ 5,626,479	\$ 4,870,776	60.68%
<u>OTHER OPERATING FUNDS</u>			
SPECIAL RECREATION FUND*	\$ 161,436	\$ 121,436	71.43%
PENSION/RETIREMENT FUND	235,648	235,948	70.43%
SOCIAL SECURITY/MEDICARE FUND	84,603	104,103	25.58%
BOND & INTEREST FUND	358,707	433,507	32.96%
LIABILITY INSURANCE FUND*	74,013	47,560	24.97%
WORKERS' COMPENSATION FUND	37,608	25,108	50.22%
AUDIT FUND	7,568	9,418	60.18%
<u>CAPITAL FUNDS:</u>			
CAPITAL PROJECTS FUND (FUND 65)	\$ 170,375	\$ 43,175	
MASTER PLAN CAPITAL FUND (FUND 69)	3,614,047	5,698,259	
SUBTOTAL - CAPITAL FUNDS	3,784,422	5,741,434	N/A
ALL FUNDS - TOTAL	\$ 12,557,639	\$ 13,371,779	

*Fund balance % excludes one time capital expenditures



Master Plan Capital Transfer

- Proposed Master Plan Capital Transfers
 - Corporate Fund \$800,000
 - Recreation Fund \$1,200,000
- Requesting approval at February 20 Board Meeting



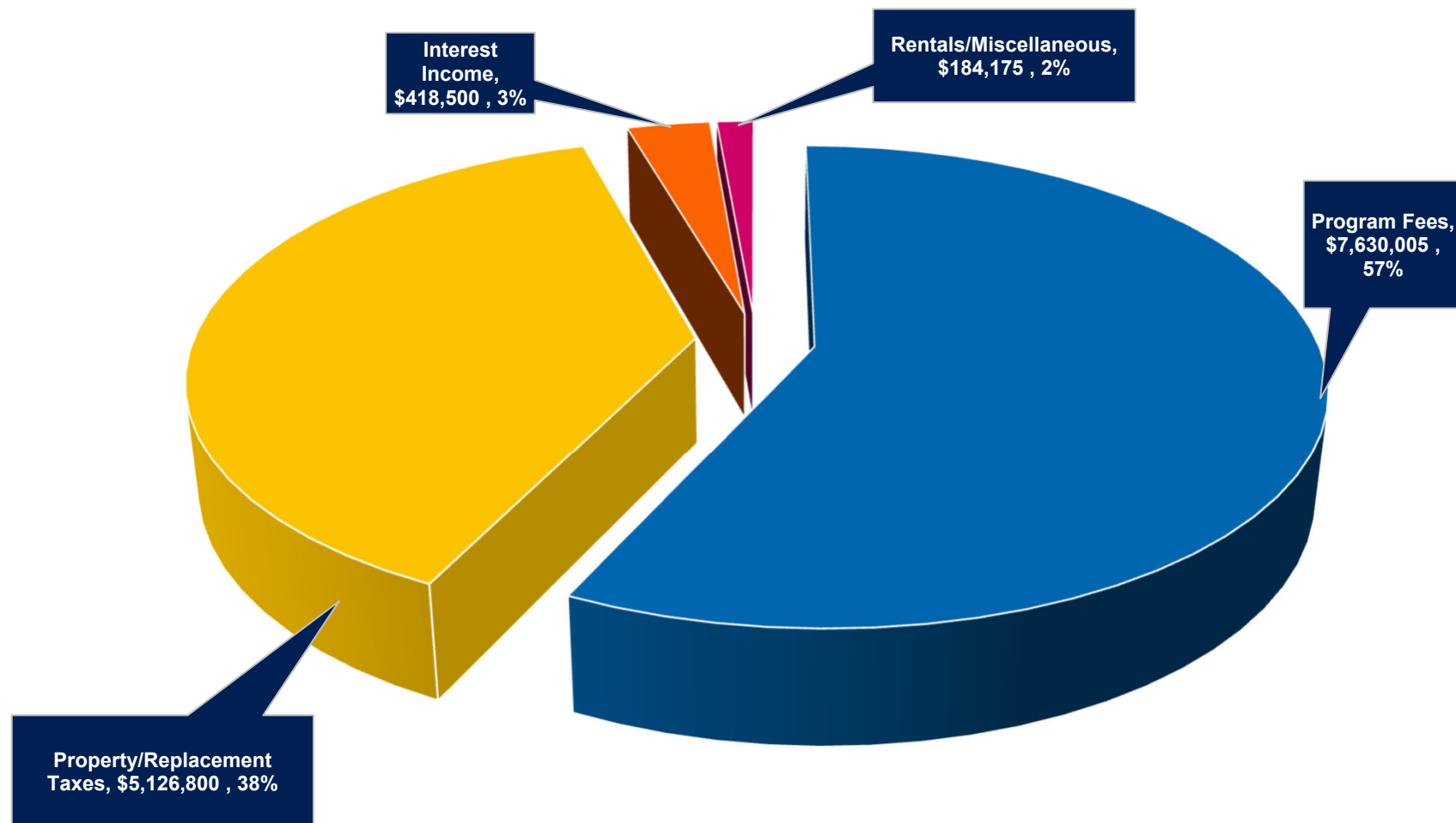
Master Plan Capital Transfer History			
Fiscal Year	Corporate	Recreation	Total
	Fund	Fund	
FY 2015	400,000	300,000	700,000
FY 2016	300,000	700,000	1,000,000
FY 2017	150,000	250,000	400,000
FY 2018	600,000	1,100,000	1,700,000
FY 2019	500,000	500,000	1,000,000
FY 2020	300,000	700,000	1,000,000
FY 2021	650,000	850,000	1,500,000
FY 2022	300,000	-	300,000
FY 2023	1,050,000	400,000	1,450,000
FY 2024	850,000	550,000	1,400,000
Total	5,100,000	5,350,000	10,450,000
FY 2025	800,000	1,200,000	2,000,000
Projected			

Top Three Challenges

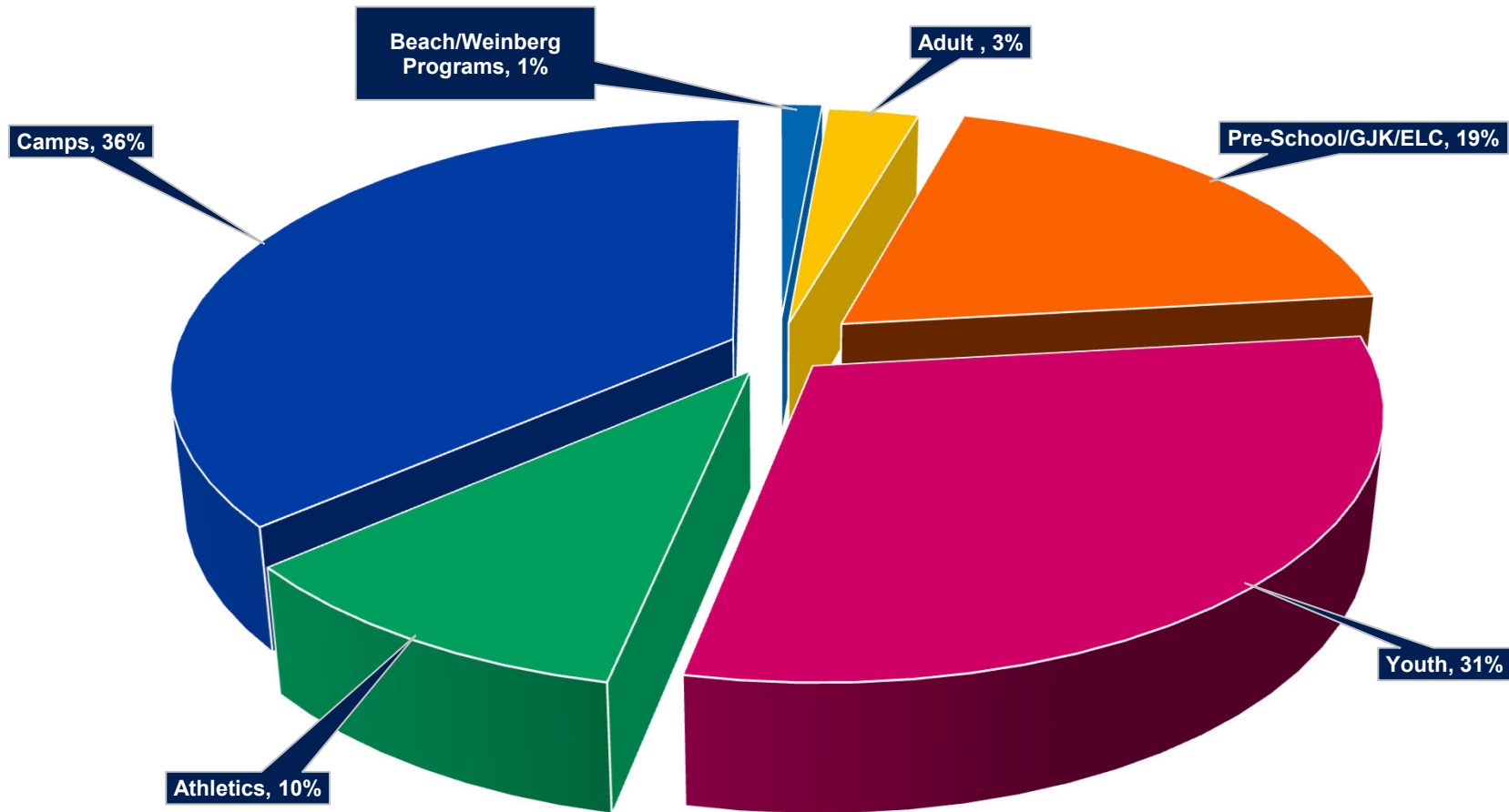
- 1. Inflation/Rising Operating Costs:** Keeping pace with rapidly increasing operating costs while capped under PTELL
- 2. Capital Projects/Deferred Capital:** Managing the risk of current planned construction and as we continue to grow, balancing the operational needs of the District with deferred capital needs
- 3. Maintaining High Standard of Service:** Continuing to meet the very high level of standards set by the District, while considering financial constraints, changing demographics and conflicting interests within the community



Budgeted Operating Revenue



Recreation Programs* by Category (Revenue over Direct Expenditures)



*Excludes Children's Circle Department



Recreation Programs (Continued)

FY 2023/24 Budget

1. Kids Club – PM
2. Sun Fun Camp
3. Youth Ceramics
4. Action Quest Camp
5. Game On Camp (Girls)



FY 2024/25 Budget

1. Kids Club – PM
2. Sun Fun Camp
3. Camp Adventure
4. Aquatics Camp
5. Youth Ceramics



Categories of Service

FULLY SUBSIDIZED	BASIC PUBLIC Mostly Subsidized 0 – 15% Net	PUBLIC Partially Subsidized 16 – 29% Net	EXTRA PUBLIC Partially Subsidized 30% - + Net	PRIVATE Program covers all direct expenses and a portion of indirect expenses
Parks/Playgrounds	Community Organization Use of Facilities	Dance	Day Camps Beach Camps	Children's Circle Daycare
Beach Concessions	Lifeguarded Beach	Fitness Programs	ELC (Preschool)	
Shelters/Washrooms	Boating Beach	Arts – Drama	Kids Club (Before and After School Care)	
Community Athletic Fields and Courts	Adult Programs	Fine Arts	Days Off Programs	
Glencoe Beach (Off season and when not guarded)	Athletic Affiliates Use of Fields and Courts	Martial Arts	Fine Arts Contractual	
Weinberg Ice Center	Teen Programs/Events	Travel Basketball	Hockey Lessons Skating Lessons	
Kids Concert Series	Special Events	Contractual Programs (Sports/Camp/ Youth/E.C.)	Facility Rentals	
Fourth of July	Open Gym	Lighted Field Rentals	Early Childhood Enrichments	
Free Special Events	Adult Programs		Youth Enrichments	
Public Skating and Hockey	Fitness Center		Youth Athletics	

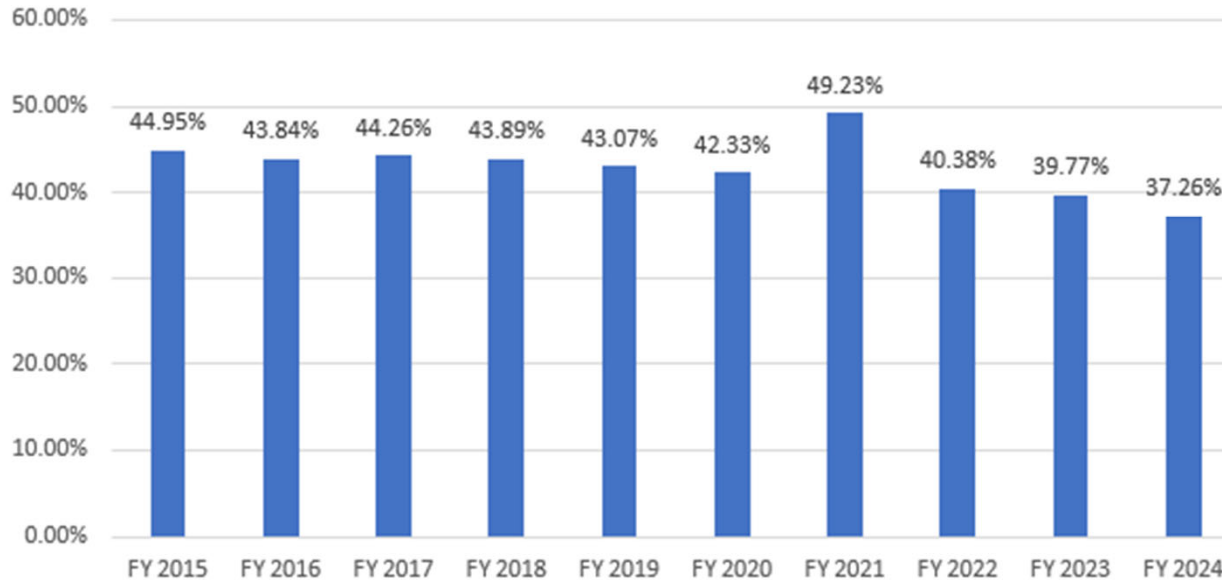


Property Taxes

- Maximum 5% levy for FY 2024/25 levy

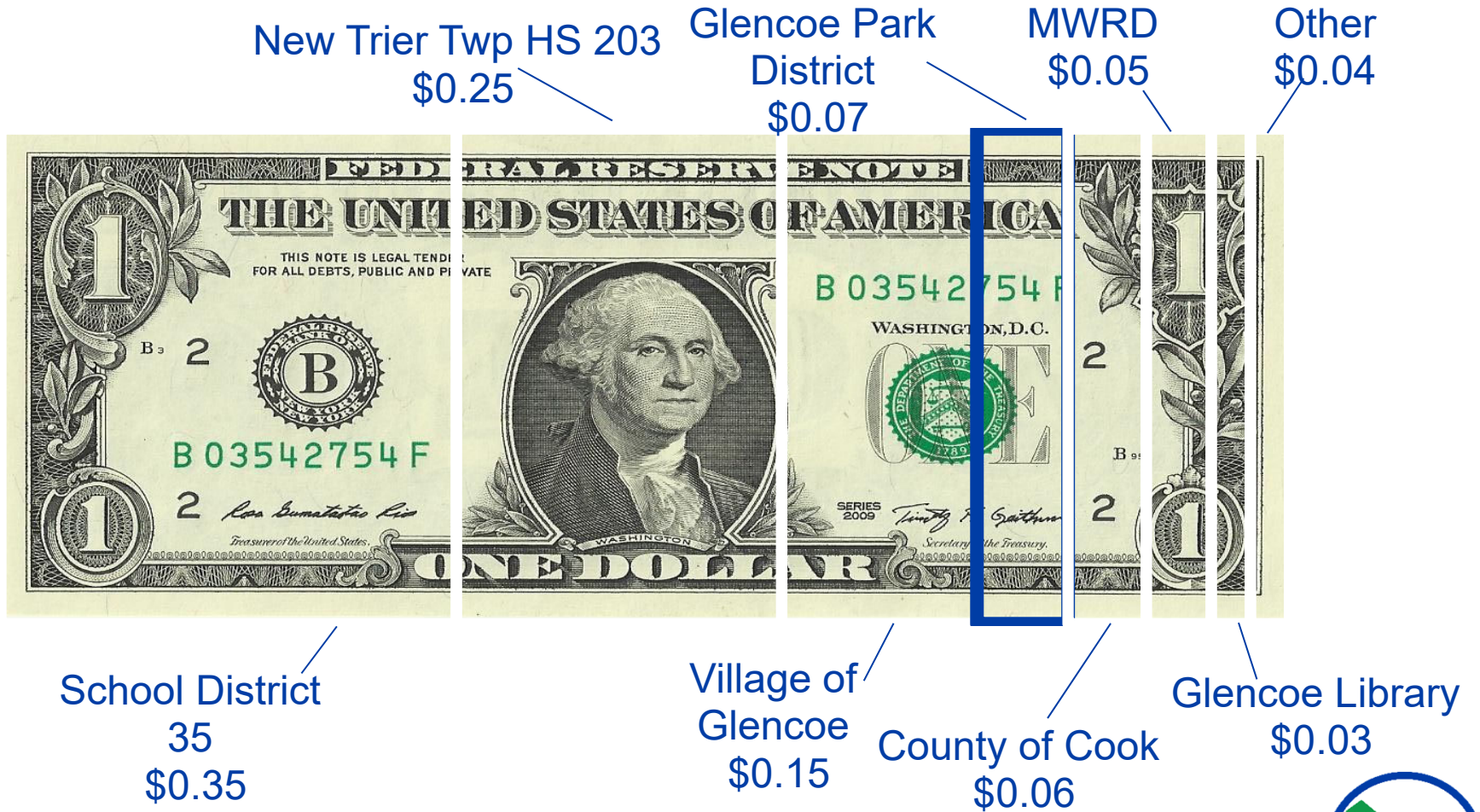


"Operational Taxes" as a % of Overall Operating Revenue

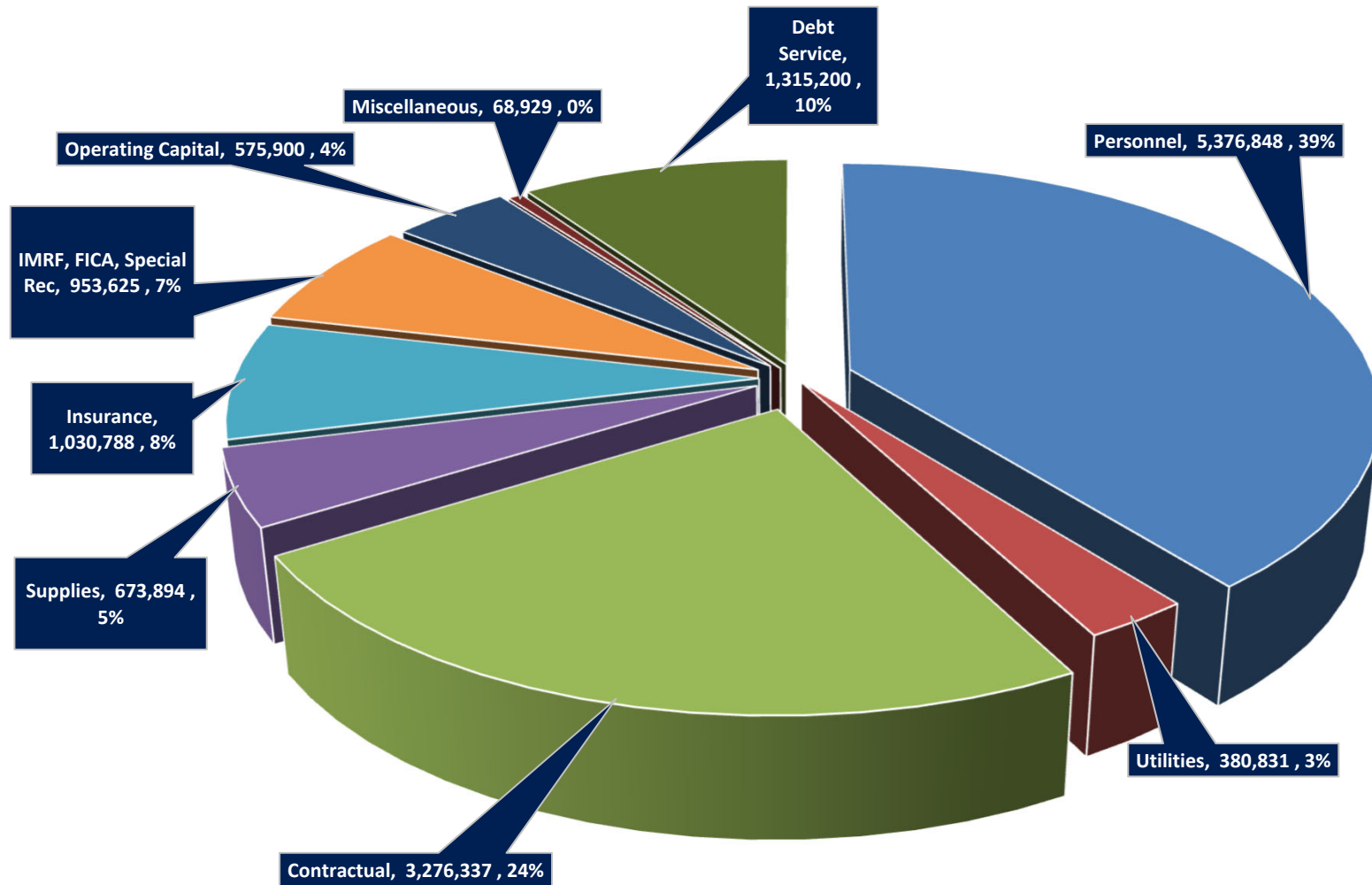


Tax Levy Analysis

Where do Glencoe Park District Resident Taxpayers Dollar Go?



Budgeted Operating Expenditures



Budgeted Master Plan (69) Capital Expenditures

Project	Budget
Racquet Courts – TBD	\$680,000
Architect/Design	\$225,000
Gas Kiln	\$80,000
West Ball Field	\$46,000
Watts Ball Field	\$31,000



Budgeted Operating (65) Capital Expenditures


Project	Budget
IT Infrastructure (including Server Replacements)	\$165,700
Tri-Deck Mower Replacement	\$95,000
Replace 2001 Chevy 2500	\$70,000
Takiff Playground Shade Structure	\$60,000
Other Capital (including Security Upgrades, Elevator Controller and Ejector Pumps)	\$266,500



FY 2024/25 Salary & Wage Scale

- The FY2024/25 budget reflects a 4.5% merit pool, which equates to an approximate increase of \$135,000 over last year.
- Minimum Wage increase of 8% in 2024

Illinois' Minimum Wage
Increasing to
\$15 in 2025



**Large Impact on Employer's
FICA Contributions (7.65%)**

—ILLINOIS—

Minimum Wage Over The Years				Minimum Wage Increase Schedule Under Public Act 101-0001 (Senate Bill 1)	
1972	\$1.40	1997	\$4.75	January 2020	\$9.25
1976	\$2.10	1998	\$5.15	July 2020	\$10.00
1979	\$2.30	2004	\$5.50	2021	\$11.00
1984	\$2.65	2005	\$6.50	2022	\$12.00
October 1984	\$3.00	2007	\$7.50	2023	\$13.00
July 1985	\$3.35	2008	\$7.75	2024	\$14.00
1991	\$3.80	2009	\$8.00	2025	\$15.00
1992	\$4.25	2010	\$8.25		

Sources: Illinois Department of Labor, Public Act 101-1001

Fund Listing

MAJOR GOVERNMENTAL FUNDS

CORPORATE FUND

- 10-00 Administration
- 10-11 General and Administration
- 10-12 Parks Department
- 10-13 Weinberg Ice Center
- 10-14 Beach
- 10-15 Boathouse

RECREATION FUND

- 25-00 Administration/Takiff
- 25-25 Recreation Programs
- 25-26 Children's Circle
- 25-27 Fitness

40 BOND & INTEREST FUND

CAPITAL PROJECT FUND

- 65 Fund 65 Operating Capital
- 69 Fund 69 Master Plan Capital

OTHER NON-MAJOR FUNDS

- 30 SPECIAL RECREATION FUND
- 35 PENSION/RETIREMENT FUND
- 36 SOCIAL SECURITY/MEDICARE FUND
- 45 LIABILITY INSURANCE FUND
- 50 WORKERS' COMPENSATION FUND
- 55 AUDIT FUND



Typical Budget Detail



Glencoe Park District

My PROPOSED BUDGET-FIRST DRAFT

Account Summary

For Fiscal: 2024-2025 Period Ending: 02/28/2025

	2022-2023 Total Budget	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 Total Activity	2024-2025 Total Budget	2024-2025 YTD Activity	Defined Budgets		
							2023-2024 YE Projection	2024-2025 First Draft	
Fund: 10 - CORPORATE FUND									
Department: 00 - ADMINISTRATION									
Program: 00 - Undesignated Program									
Revenue									
AccountCategory: 40 - Tax Receipts									
10-00-000-4000	TAXES - REAL ESTATE TAX	2,255,000.00	2,408,070.65	2,527,000.00	2,615,319.97	2,750,000.00	0.00	2,675,000.00	2,750,000.00
AccountCategory: 40 - Tax Receipts Total:		2,255,000.00	2,408,070.65	2,527,000.00	2,615,319.97	2,750,000.00	0.00	2,675,000.00	2,750,000.00
AccountCategory: 41 - Interest Income									
10-00-000-4100	INTEREST INCOME	500.00	106,092.73	140,000.00	195,188.71	180,000.00	0.00	240,000.00	180,000.00
AccountCategory: 41 - Interest Income Total:		500.00	106,092.73	140,000.00	195,188.71	180,000.00	0.00	240,000.00	180,000.00
AccountCategory: 45 - Rentals									
10-00-000-4520	BUILDING LICENSES (RENTAL)	0.00	2.00	0.00	1.00	0.00	0.00	0.00	0.00
10-00-000-4550	PARK/PLAYGRD/GAZEBO Permi	5,000.00	6,088.00	3,000.00	4,264.00	4,000.00	0.00	4,300.00	4,000.00
AccountCategory: 45 - Rentals Total:		5,000.00	6,090.00	3,000.00	4,265.00	4,000.00	0.00	4,300.00	4,000.00
AccountCategory: 49 - Miscellaneous Revenue									
10-00-000-4910	MISC/UNCLASSIFIED INCOME	250.00	4,250.08	0.00	-1,345.14	0.00	0.00	2,000.00	0.00
10-00-000-4990	CARRYOVER FUND BALANCE	2,743,447.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AccountCategory: 49 - Miscellaneous Revenue Total:		2,743,697.00	4,250.08	0.00	-1,345.14	0.00	0.00	2,000.00	0.00
Revenue Total:		5,004,197.00	2,524,503.46	2,670,000.00	2,813,428.54	2,934,000.00	0.00	2,921,300.00	2,934,000.00
Expense									
AccountCategory: 58 - Fund Transfer Out									
10-00-000-5865	TFR TO CAP PROJ FUND (65)	507,000.00	507,000.00	515,000.00	429,166.70	525,000.00	0.00	515,000.00	525,000.00
10-00-000-5869	TRF TO MASTER PLAN CAPITAL	600,000.00	1,050,000.00	850,000.00	850,000.00	800,000.00	0.00	850,000.00	800,000.00
AccountCategory: 58 - Fund Transfer Out Total:		1,107,000.00	1,557,000.00	1,365,000.00	1,279,166.70	1,325,000.00	0.00	1,365,000.00	1,325,000.00
Expense Total:		1,107,000.00	1,557,000.00	1,365,000.00	1,279,166.70	1,325,000.00	0.00	1,365,000.00	1,325,000.00
Program: 00 - Undesignated Program Surplus (Deficit):		3,897,197.00	967,503.46	1,305,000.00	1,534,261.84	1,609,000.00	0.00	1,556,300.00	1,609,000.00
Department: 00 - ADMINISTRATION Surplus (Deficit):		3,897,197.00	967,503.46	1,305,000.00	1,534,261.84	1,609,000.00	0.00	1,556,300.00	1,609,000.00



Corporate Administration



- Increase in property taxes due to levy to PTELL cap, new property and PA 102-0519 recapture
- Interest income expected to remain strong for this fiscal year
- Fund 69 Master Plan Capital transfer decrease from \$850,000 to \$800,000

Type	Account	FY 2024 Budget	FY 2024 Projection	FY 2025 Budget	\$ Variance FY 2024 to 2025 Budget	% Variance FY 2024 to 2025 Budget
Revenue	Tax Receipts	\$ 2,527,000	\$ 2,675,000	\$ 2,750,000	\$ 223,000	8.82%
Revenue	Interest Income	140,000	240,000	180,000	40,000	28.57%
Revenue	Rentals	3,000	4,300	4,000	1,000	33.33%
Revenue	Miscellaneous Revenue	-	2,000	-	-	0.00%
Expense	Fund Transfer Out	(1,365,000)	(1,365,000)	(1,325,000)	40,000	-2.93%
		\$ 1,305,000	\$ 1,556,300	\$ 1,609,000	\$ 304,000	23.30%



General & Administrative



- Increase in salary and wages due to 4.5% merit pool
- Decrease in contractual due to comprehensive plan fees, approximately 25% of the total fees will be recognized in FY 2024/25

Type	Account	FY 2024 Budget	FY 2024 Projection	FY 2025 Budget	\$ Variance FY 2024 to 2025 Budget	% Variance FY 2024 to 2025 Budget
Revenue	Fund Transfers In	\$ 1,505,622	\$ 1,417,744	\$ 1,434,902	\$ (70,720)	-4.70%
Expense	Salaries/Wages	(787,394)	(782,100)	(824,753)	(37,359)	4.74%
Expense	Utilities	(27,500)	(27,500)	(27,500)	-	0.00%
Expense	Contractual	(438,500)	(381,801)	(321,081)	117,419	-26.78%
Expense	Supplies	(24,225)	(25,125)	(25,025)	(800)	3.30%
Expense	Capital	(22,850)	(16,000)	(23,250)	(400)	1.75%
Expense	Insurance	(186,909)	(166,484)	(193,543)	(6,634)	3.55%
Expense	Fixed Charges	(13,244)	(13,734)	(14,750)	(1,506)	11.37%
Expense	Miscellaneous Expense	(5,000)	(5,000)	(5,000)	-	0.00%
		\$ -	\$ -	\$ -	\$ -	0.00%



Park Maintenance

Type	Account	FY 2024 Budget	FY 2024 Projection	FY 2025 Budget	\$ Variance FY 2024 to 2025 Budget	% Variance FY 2024 to 2025 Budget
Revenue	Grants/Donations	\$ -	\$ 12,000	\$ -	-	0.00%
Revenue	Miscellaneous Revenue	26,852	64,323	27,400	548	0.00%
Expense	Salaries/Wages	(479,871)	(445,889)	(532,687)	(52,816)	11.01%
Expense	Utilities	(65,406)	(49,500)	(54,060)	11,346	-17.35%
Expense	Contractual	(253,950)	(240,250)	(238,500)	15,450	-6.08%
Expense	Supplies	(131,250)	(141,200)	(136,400)	(5,150)	3.92%
Expense	Capital	(187,500)	(181,000)	(190,500)	(3,000)	1.60%
Expense	Insurance	(195,368)	(153,000)	(199,647)	(4,279)	2.19%
Expense	Fixed Charges	(1,287)	(1,200)	(1,200)	87	-6.76%
Expense	Fund Transfer Out	(421,573)	(396,968)	(401,773)	19,800	-4.70%
Expense	Miscellaneous Expense	(27,852)	(63,393)	(28,400)	(548)	1.97%
		\$ (1,737,205)	\$ (1,596,077)	\$ (1,755,767)	\$ (18,562)	1.07%

- Increase in salaries/wages to account for full year of Assistant Director of Parks and Planning
- Decrease in utilities and contractual
- Decrease in fund transfer out due to decreased G&A spending





Takiff Admin

- Increase in property taxes due to levy to PTELL cap
- Interest income expected to remain strong for this fiscal year
- Increase in salaries and contractual offset with decreases to utilities
- Decrease in credit card fees based on ACH billing capabilities with PayTrac
- Increase in fund transfer out due to increased master plan transfer

Type	Account	FY 2024 Budget	FY 2024 Projection	FY 2025 Budget	\$ Variance FY 2024 to 2025 Budget	% Variance FY 2024 to 2025 Budget
Revenue	Tax Receipts	\$ 1,220,414	\$ 1,235,000	\$ 1,305,000	\$ 84,586	6.93%
Revenue	Interest Income	140,000	240,000	180,000	40,000	28.57%
Revenue	Sales	1,100	1,300	650	(450)	-40.91%
Revenue	Rentals	109,724	146,614	133,893	24,169	22.03%
Revenue	Passes	750	400	400	(350)	-46.67%
Revenue	Miscellaneous Revenue	-	1,250	500	500	0.00%
Expense	Salaries/Wages	(965,340)	(951,829)	(1,053,576)	(88,236)	9.14%
Expense	Utilities	(249,859)	(219,039)	(205,480)	44,379	-17.76%
Expense	Contractual	(481,255)	(491,131)	(510,785)	(29,530)	6.14%
Expense	Supplies	(97,750)	(93,250)	(96,775)	975	-1.00%
Expense	Capital	(9,000)	(11,103)	(9,350)	(350)	3.89%
Expense	Insurance	(224,660)	(160,000)	(238,954)	(14,294)	6.36%
Expense	Fixed Charges	(12,800)	(19,000)	(12,675)	125	-0.98%
Expense	Fund Transfer Out	(1,408,205)	(1,358,114)	(2,017,894)	(609,689)	43.30%
Expense	Miscellaneous Expense	(5,000.00)	(5,000.00)	(5,000.00)	-	0.00%
		\$ (1,981,881)	\$ (1,683,902)	\$ (2,530,046)	\$ (548,165)	27.66%



Children's Circle

Type	Account	FY 2024 Budget	FY 2024 Projection	FY 2025 Budget	\$ Variance FY 2024 to 2025 Budget	% Variance FY 2024 to 2025 Budget
Revenue	Program Revenues	\$ 2,035,380	\$ 2,009,407	\$ 2,110,375	\$ 74,995	3.68%
Revenue	Miscellaneous Revenue	1,400	1,400	1,200	(200)	-14.29%
Expense	Salaries/Wages	(1,496,082)	(1,313,747)	(1,495,502)	580	-0.04%
Expense	Utilities	(1,200)	(1,200)	(1,680)	(480)	39.99%
Expense	Contractual	(131,705)	(116,256)	(117,097)	14,608	-11.09%
Expense	Supplies	(115,302)	(116,217)	(116,525)	(1,223)	1.06%
Expense	Capital	(4,000)	(4,000)	(4,000)	-	0.00%
Expense	Insurance	(217,131)	(205,278)	(212,991)	4,140	-1.91%
Expense	Fund Transfer Out	(60,225)	(56,710)	(57,396)	2,829	-4.70%
Expense	Miscellaneous Expense	(5,000)	(7,386)	(5,000)	-	0.00%
		\$ 6,135	\$ 190,013	\$ 101,384	\$ 95,249	1552.47%

- Increase in revenue based on 5% increase combine with shifts in enrollment
- Salaries and Wages are flat – accounting for staff attrition and unplanned absences
- Reduction in food service costs



Other Corporate and Recreation Departments

	FY 24 BUDGETED EXCESS REV OVER EXPENDITURES	FY 24 PROJECTED EXCESS REV OVER EXPENDITURES	FY 25 BUDGETED EXCESS REV OVER EXPENDITURES
<u>CORPORATE FUND</u>			
Weinberg Ice Center	(166,296)	(155,818)	(172,210)
Beach	22,925	(6,882)	(3,047)
Boathouse	<u>(90,333)</u>	<u>(88,695)</u>	<u>(82,642)</u>
<u>RECREATION FUND</u>			
Fitness	<u>1,571</u>	<u>3,474</u>	<u>7,297</u>

- Weinberg budgeted for increased activity
- Budgeted decrease in beach pass sales, expenditures relatively flat based on reduction in G&A and favorable open enrollment elections



Other Non-Major Funds

	FY 24 BUDGETED EXCESS REV OVER EXPENDITURES	FY 24 PROJECTED EXCESS REV OVER EXPENDITURES	FY 25 BUDGETED EXCESS REV OVER EXPENDITURES
<u>OTHER OPERATING FUNDS</u>			
SPECIAL RECREATION FUND	\$ (302,900)	\$ (229,900)	\$ (40,000)
PENSION/RETIREMENT FUND	(40,000)	(31,600)	300
SOCIAL SECURITY/MEDICARE FUND	(17,275)	(14,075)	19,500
BOND & INTEREST FUND	(194,491)	(176,983)	74,800
LIABILITY INSURANCE FUND	(33,300)	(60,146)	(26,453)
WORKERS' COMPENSATION FUND	(12,500)	(11,000)	(12,500)
AUDIT FUND	367	367	1,850

- Reduced capital spending in the Special Recreation fund
- Abatement reflected in prior year numbers for Bond & Interest fund
- Increased spending in the Liability Insurance fund



QUESTIONS?



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THANK YOU



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