

APPROVED

MINUTES OF OCTOBER 3, 2017 FINANCE COMMITTEE OF THE WHOLE MEETING
GLENCOE PARK DISTRICT
999 GREEN BAY ROAD, GLENCOE, ILLINOIS 60022

The meeting was called to order at 7:00pm and roll was called.

Committee Members present:

Dudley Onderdonk, President
Lisa Brooks, Vice President
Stefanie Boron, Commissioner
Steve Gaines, Commissioner

Staff present:

Lisa Sheppard, Executive Director/Secretary
Carol Mensinger, Director of Finance/HR
Chris Leiner, Director of Parks/Maintenance
Bobby Collins, Director of Recreation/Facilities
Erin Maassen, Manager of Marketing/Comm.

Attending Via Phone Conference

Josh Lutton, Chair/Commissioner

Members of the Public who signed in or spoke: Dan Dorfman, John McManus, Brent Sumner, Ed Torrez

Matters from the Public: There were no matters from the public.

Discussion of Proposed 2017 Tax Levy Amount: Director Mensinger explained that the Board tonight is determining the amount to levy for tax year 2017 for amounts to be received in fiscal year 2018/19. The Truth in Taxation Resolution would be passed at the October Regular Board Meeting, from which, the actual Levy Ordinance would be created and passed at the November Regular Board Meeting and then filed by the last Tuesday in December. Director Mensinger is recommending a 4.4% operating levy and reviewed detail behind the recommendation. The debt service levy is determined by the outstanding bond ordinances on file with the county. Discussion ensued.

President Onderdonk, based on committee discussion, moved the 2017 Tax Levy amount forward for approval at the October 17 Regular Board meeting.

Discussion on Financial Procedure and Policy Manual and Credit Card Program Policy: Director Mensinger reviewed the manual and policy and clarified questions from Commissioners. Discussion ensued.

President Onderdonk, based on committee discussion, moved the Financial Procedure and Policy Manual forward for approval at the October Regular Board meeting. The procedure manual does include the Credit Card Program Policy.

Other Business: The next Finance Committee of the Whole meeting is scheduled for October 17, 2017 at 7:00pm just prior the Regular Board meeting.

Adjourn: Commissioner Gaines moved to adjourn the meeting at 7:18pm. Commissioner Boron seconded the motion, which passed by unanimous voice vote.

Respectfully submitted,

Lisa M. Sheppard
Secretary